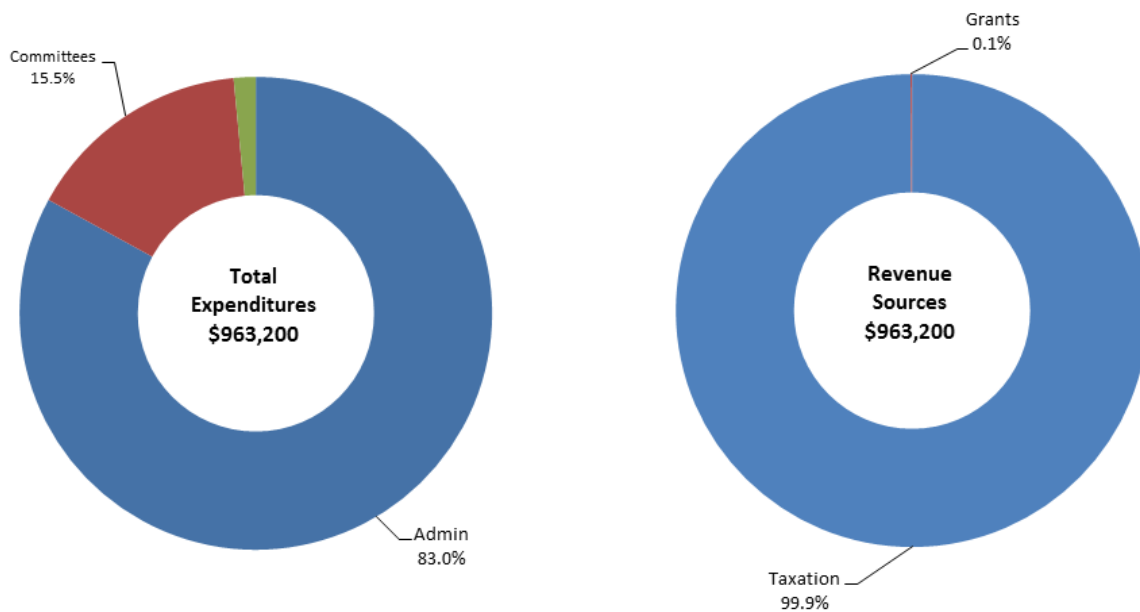


## 2021 Operating Budget Highlights

The proposed 2021 Operating Budget for Council is \$963,200 in gross expenditures with \$962,200 being supported from the general tax levy.

	2020		2021				2021 vs 2020	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change
Expense	958,600	732,832	963,200	-	-	-	963,200	4,600 0.5%
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	- 0.0%
<b>Total Net Expenditures</b>	<b>957,600</b>	<b>732,832</b>	<b>962,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>962,200</b>	<b>4,600 0.5%</b>



	2020		2021				2021 vs 2020	
	Budget (\$)	Forecast (\$)	Base Budget (\$)	Pre-Approved Capital Impacts (\$)	Inclusions (\$)	One-Time (\$)	Total Budget (\$)	Budget Change
<b>Division</b>								
<b>Administration</b>								
Expense	792,800	675,101	799,100	-	-	-	799,100	6,300 0.8%
Revenue	-	-	-	-	-	-	-	- 0.0%
<b>Net Expenditures</b>	<b>792,800</b>	<b>675,101</b>	<b>799,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>799,100</b>	<b>6,300 0.8%</b>
<b>Committees</b>								
Expense	151,300	55,694	149,600	-	-	-	149,600	(1,700) (1.1%)
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	- 0.0%
<b>Net Expenditures</b>	<b>150,300</b>	<b>55,694</b>	<b>148,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>148,600</b>	<b>(1,700) (1.1%)</b>
<b>Other</b>								
Expense	14,500	2,037	14,500	-	-	-	14,500	- 0.0%
Revenue	-	-	-	-	-	-	-	- 0.0%
<b>Net Expenditures</b>	<b>14,500</b>	<b>2,037</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,500</b>	<b>- 0.0%</b>
<b>Total</b>								
Expense	958,600	732,832	963,200	-	-	-	963,200	4,600 0.5%
Revenue	(1,000)	-	(1,000)	-	-	-	(1,000)	- 0.0%
<b>Total Net Expenditures</b>	<b>957,600</b>	<b>732,832</b>	<b>962,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>962,200</b>	<b>4,600 0.5%</b>

The 2021 Operating Budget proposes a net expenditure increase of \$4,600, or 0.5%. The breakdown of major budget changes are as follows:

- Compensation and benefits increase of \$6,300; based upon a 1.0% proposed phased-in economic adjustment and expected inflationary adjustments associated with the Town's benefit provider.
- Disbandment of Sustainability Halton Hills Committee represents a \$1,700 savings to the base budget.