



## REPORT

**REPORT TO:** Mayor Bonnette and Members of Council

**REPORT FROM:** Jinsun Kim, Financial Consultant  
Moya Jane Leighton, Director of Accounting and Town Treasurer

**DATE:** June 19, 2020

**REPORT NO.:** CORPSERV-2020-0026

**RE:** 2019 Treasurer's Statement for Development Charges Reserve Funds, Parkland Dedication Reserve Fund and the Public Benefits Reserve Fund

### RECOMMENDATION:

THAT Report No. CORPSERV-2020-0026 dated June 19, 2020 regarding the 2019 Treasurer's statement for development charges reserve funds, parkland dedication reserve fund and the public benefits reserve fund be received

### BACKGROUND:

In accordance with the Development Charges Act, 1997, and the Planning Act, the Treasurer is required to provide Council with an annual financial statement on the development charges, the parkland dedication and the public benefits reserve funds

### COMMENTS: Development Charges Reserve Fund Statement

The following extract of Section 12 of O. Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year as required by subsection 43 (2) of the Act. O.Reg.82/98. For each reserve fund:

1. A description of the service for which the fund was established. If the fund was established for a service category, the services in the category.

2. For the credits in relation to the service or service category for which the fund was established:
  - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
  - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit. O. Reg. 82/98, s. 12 (2).

The following is also prescribed as information to be included in the statement of the treasurer of a municipality under section 43 of the Act:

1. For each project that is financed, in whole or in part, by development charges;
  - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
  - ii. the amount and source of any other money that is spent on the project. O. Reg. 82/98, s. 12 (3).

The Treasurer's statement must be made available to the public and a copy must be given to the Minister of Municipal Affairs and Housing upon request.

The 2019 development charges Treasurer's statement completed as part of the above requirements is presented in schedules 1 to 4:

**Schedule 1** provides a summary of the development charge (DC) reserve funds including the opening and closing balances as well as a summary of financial transactions that occurred within the reserve fund during the year. The Town recognized the DC collection of \$2.4 million in 2019, including \$1.0 million of DC collected for the year and \$1.4 million recognized for the developers' contributions in relation to the Southwest Georgetown Integrated Planning Project as discussed below.

Interest of \$130K has also been earned on the combined balance of DC funds. In 2019, DCs were required to fund the addition of \$4.6 million in assets, \$1.7 million of expenditures that did not meet the asset capitalization threshold, and \$2.6 million of debenture principal and interest for previously acquired assets.

The outstanding commitments column summarizes the DC funds that have already been committed through previous budgets, and will be recognized once the expenditures have been incurred.

Due to insufficient development charges collections, the financing of growth-related capital programs required the Town to interim finance this shortfall through interfund loans from its reserves in the amount of \$19.2 million to date. This information was previously presented to Council and approved as part of Halton Hills Reserves, Reserve Funds, Deferred Revenue and Trust Fund Report, CORPSERV-2019-0011. Additionally, to interim finance debenture-related repayments from DCs, a series of loans over a ten year period between the New Capital (formerly called Special Infrastructure Levy) Reserve and the Recreation and Parks DC Reserve Fund were approved through Council Report FIN-2016-0023.

**Schedule 2** provides a list of current growth-related capital projects that have required contributions from DCs. In total, the Town expended \$6.3 million on eligible growth-related projects in 2019 with a further \$7.8 million of DCs committed through approved capital budgets to fund future expenditure on projects.

**Schedule 3** provides detailed information on the Town's 2019 debt repayments. Total principal and interest repayments for 2019 were \$4.6 million; of which \$2.6 million was the DC financing share and \$2.0 million was funded through operating budget funds and other reserves.

**Schedule 4** provides information on the development charges credits as recognized under Section 38 of the *Development Charges Act, 1997*. As approved in Report PDS-2012-0084 (re: Southwest Georgetown Integrated Planning Project – Funding Agreement) and as set out in the Financial Agreement, the Southwest Georgetown Landowners provided a total funding of \$1,387,000 to facilitate the Southwest Georgetown Integrated Planning Project. The landowners' contribution has been incorporated into the 2017 DC By-law for a net amount of \$1,248,300 to be recoverable through future DC collections after taking into consideration the 10% statutory deduction required under the Act. Therefore, in accordance with the terms set out in the Financial Agreement, the DC credits of \$1,248,300 will be provided against the Administration service component of future DCs payable by the landowners based on their proportionate shares.

### **Parkland Dedication Reserve Fund Statement**

Section 42 of the Planning Act prescribes the information that must be provided to Council with annual financial statements for payments in lieu of parkland held by the

Town, known as the Cash-in-Lieu of Parkland Reserve Fund. For this reserve fund:

1. (17) The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account. 2015, c. 26, s. 28 (11).
2. (18) The statement shall include, for the preceding year;
  - (a) statements of the opening and closing balances of the special account and of the transactions relating to the account,
  - (b) statements identifying;
    - (i) any land or machinery acquired during the year with funds from the special account,
    - (ii) any building erected, improved or repaired during the year with funds from the special account, (iii) details of the amounts spent, and
    - (iv) for each asset mentioned in sub-clauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded, and (c) any other information that is prescribed. 2015, c. 26, s. 28 (11).
3. (19) The treasurer shall give a copy of the statement to the Minister on request.
4. (20) The council shall ensure that the statement is made available to the public.

The 2019 Treasurer's statement for the cash-in-lieu of parkland (CIL) reserve is included in schedules 5 and 6:

**Schedule 5** provides a summary of the revenues collected, including the opening and closing balances as well as a summary of financial transactions that occur within the reserve fund during the year. The Town collected \$835K from developers in 2019 and earned \$162K in interest on the balance of the CIL reserve fund. There was no utilization of the fund during the year.

**Schedule 6** provides a list of current capital projects and current operations for parks purposes that have received contributions from CIL. In 2019, the Town carried \$27,761 of CIL funds from 2018, which has been committed through approved capital budgets to fund future expenditure on projects. These funds will be recognized once the expenditures have been incurred.

## **Public Benefits Reserve Fund Statement**

Section 37 of the Planning Act prescribes the information that must be provided to council with annual financial statements on the Town's Public Benefits Reserve Fund. This section of the Planning Act permits the Town to authorize increases in permitted height and/or density through a zoning bylaw in return for community benefits.

At this time, the Town does not hold any funds received under section 37.

### **RELATIONSHIP TO STRATEGIC PLAN:**

The recommendations within this report support Council's strategic priority regarding financial sustainability:

Establish sustainable financing, asset management and master plans to acquire, operate, maintain, renew and replace infrastructure.

### **FINANCIAL IMPACT:**

The current inter-fund loans of \$19.2 million from the Town's reserves to interim finance growth-related capital projects have a financial impact on cash flows. The impact of these loans will continue to be incorporated into the next Development Charges Background Study and Long Range Financial Plan projections.

### **CONSULTATION:**

Financial data used to complete the 2019 Annual Financial Statements and Financial Information Return was referred to in the compilation of this report.

### **PUBLIC ENGAGEMENT:**

There has been no public engagement by the Town with respect to this report.

### **SUSTAINABILITY IMPLICATIONS:**

The Town is committed to implementing our Community Sustainability Strategy, Imagine Halton Hills. Doing so will lead to a higher quality of life.

The recommendation outlined in this report is not applicable to the Strategy's implementation.

**COMMUNICATIONS:**

A copy of this report will be forwarded to the Minister of Municipal Affairs and Housing if requested. The report will also be made available to the public for information on the Town's website

**CONCLUSION:**

As required by the Development Charges Act, 1997, and the Planning Act, the Treasurer's annual statement regarding the 2019 activity related to the Development Charges Reserve Funds and the Cash-In-Lieu of Parkland Reserve Fund is provided to Council for information.

Reviewed and Approved by,



Moya Jane Leighton, Town Treasurer and Director of Accounting



Chris Mills, Commissioner of Corporate Services



Brent Marshall, Chief Administrative Officer

<b>Town of Halton Hills</b>										
<b>Summary of Development Charges Reserve Funds</b>										
<b>December 31, 2019</b>										
<b>Development Charges Reserve Funds &amp; Services</b>	Opening Balance 1-Jan-19	2019 DC Collection		2019 DC Funding Requirements			Outstanding Commitments 1-Jan-19	Subtotal	Interfund Loans	Estimated Balance 31-Dec-19
		DCs Collected*	Interest	TCA	Current Operations	Debt Financing				
Transportation Services	\$ 6,526,143	\$ 458,100	\$ 79,627	\$ (2,137,429)	\$ (115,238)	\$ (32,896)	\$ (5,352,297)	\$ (573,991)	\$ 573,991	\$ -
Storm Water Management Services	(670,649)	13,848	3,355	-	5,340	-	(147,078)	(795,183)	795,183	-
Municipal Parking Services	(291,592)	3,619	1,312	-	1,361	-	(0)	(285,300)	285,300	-
Fire Protection Services	(1,512,436)	35,159	1,088	(12,000)	12,680	-	0	(1,475,509)	1,475,509	-
Recreation and Parks Services	(9,187,200)	411,970	20,645	(2,425,769)	(5,006)	(2,218,283)	(975,171)	(14,378,815)	14,378,815	-
Library Services	(581,658)	54,623	3,337	-	12,068	(372,203)	(9,803)	(893,636)	893,636	-
Administration Services	725,451	1,418,434	20,243	-	(1,646,231)	-	(1,285,069)	(767,172)	767,172	-
Transit Services	11,927	1,206	360	-	2,263	-	(1,791)	13,966	-	13,966
<b>Total</b>	<b>\$ (4,980,014)</b>	<b>\$ 2,396,959</b>	<b>\$ 129,967</b>	<b>\$ (4,575,198)</b>	<b>\$ (1,732,764)</b>	<b>\$ (2,623,382)</b>	<b>\$ (7,771,209)</b>	<b>\$ (19,155,641)</b>	<b>\$ 19,169,607</b>	<b>\$ 13,966</b>

\* Includes the 2019 DC collection of \$1,009,959 plus \$1,387,000 of developers' contribution recognized for the Southwest Georgetown Integrated Planning Project in 2019 (see Schedule 4).

Town of Halton Hills  
**Financing of Growth-related Capital Projects**  
For the Period Ending December 31, 2019

**Schedule 2**  
**rpt-CORPSERV-2020-0026**

Project No.	Capital Project	Total Project Expenditures to Dec 31, 2019	Assets - DC Share 2019	Outside of Capitalization Criteria - DC Share 2019	DC Share Prior to 2019	Unbooked DC Funding/ Committed	Municipal Contribution	Grants / Other	Total Funding	Net Project Balance - Dec 31, 2019
1100-10-1801	Foreign Direct Investmt Strategy	56,931	-	(9,600)	-	-	(30,400)	-	(40,000)	16,931
1100-10-2201	EcDev & Tourism Strat Update	71,068	-	-	-	(51,750)	(128,550)	-	(180,300)	(109,232)
1400-10-1801	Strategic Plan Update	10,087	-	-	-	(12,226)	(15,000)	-	(27,226)	(17,139)
2500-22-1901	DC Bylaw Update for Transit	-	-	-	-	(45,000)	(5,000)	-	(50,000)	(50,000)
5200-07-0102	FF Protective Clothing Repl	459,381	(12,000)	-	(54,000)	-	(393,381)	-	(459,381)	0
6100-10-1402	Upper Reach Tributary	-	-	-	-	(25,000)	-	-	(25,000)	(25,000)
6100-22-1701	Transit Service Strategy	305,843	-	-	(260,518)	254,675	-	(300,000)	(305,843)	0
6100-22-1702	16 Mile Creek Modelling	-	-	-	-	(50,000)	-	-	(50,000)	(50,000)
6100-22-1703	Premier Gateway Trans. Study	136,134	-	(459)	(135,675)	(11,850)	-	-	(147,984)	(11,850)
6100-22-1803	Acton Bypass Feasability Study	-	-	-	-	(50,000)	(50,000)	-	(100,000)	(100,000)
6100-28-0101	Opticom Replacement Program	-	-	-	-	(12,000)	(45,354)	-	(57,354)	(57,354)
6100-28-1703	Pedestrian Crossings	35,338	(20,400)	-	-	-	(34,600)	-	(55,000)	(19,662)
6100-28-1802	Mandated Rail Crossing Upgrade	9,000	-	(9,000)	-	(102,400)	(188,600)	-	(300,000)	(291,000)
6200-08-0001	Eighth Line-5 to 10 SdRd Prop.	47,632	-	-	(46,945)	(113,055)	-	(1,566)	(161,566)	(113,934)
6200-10-1703	Hornby Rd Drainage (w/Region)	287,921	-	-	(248,321)	(72,079)	(39,600)	-	(360,000)	(72,079)
6200-16-0007	Sixth Line Steeles Avenue S.	233,849	-	-	(162,240)	(242,218)	(71,610)	-	(476,067)	(242,218)
6200-16-0009	Cycling Master Plan Constructi	129,319	(5,143)	-	(58,520)	(26,836)	(101,500)	(5,684)	(197,684)	(68,365)
6200-16-1006	Armstrong Ave. Engineering	5,578,390	(1,664,704)	(90,405)	(1,211,003)	(1,100,637)	(1,106,368)	(2,572,529)	(7,745,646)	(2,167,257)
6200-16-1007	Sixth Line Steeles Ave S Const	14,000	-	-	(11,690)	(323,950)	(19,360)	-	(355,000)	(341,000)
6200-16-1008	Inters Imp SteelesAve-Various	7,000	-	-	(1,382)	(29,618)	(126,000)	-	(157,000)	(150,000)
6200-16-1411	10th Line - 5 to 10 SdRd Eng	13,946	-	-	(13,946)	(96,054)	-	-	(110,000)	(96,054)
6200-16-1701	22nd SdRd Limehouse Constr	1,081,673	(4,579)	(60,759)	(800,000)	-	(216,335)	-	(1,081,673)	0
6200-16-1803	Prince St (All Phases)	-	-	-	-	(116,300)	(83,700)	-	(200,000)	(200,000)
6200-16-1806	Nassagaweya/Esq Construction	260,032	(13,510)	(6,970)	(160,880)	(640)	(89,000)	-	(271,000)	(10,968)
6200-16-1808	Maple & Main NB Turn Lane Cons	281,644	(186,967)	(5,997)	(25,812)	(241,358)	(51,126)	(60,000)	(571,259)	(289,615)
6200-16-1813	Eighth Line - Main to Maple EA	138,523	(133,349)	(5,174)	-	(380,477)	-	-	(519,000)	(380,477)
6200-17-0010	Steeles Ave. Sidewalk 401 Corr	374,083	-	-	(131,000)	(599)	(243,083)	-	(374,682)	(599)
6200-22-1901	Stormwater Master Plan	-	-	-	-	(50,000)	(59,855)	-	(109,855)	(109,855)
6200-24-1616	Sinclair Multi Use Path	16,227	-	(5,616)	-	-	(10,611)	-	(16,227)	0
6200-27-0101	Glen Lawson Surface Treatment	-	-	-	-	(150,000)	-	-	(150,000)	(150,000)
6200-27-0114	Halton Hills Dr Extension Desi	330,013	(24,183)	(87,000)	(207,257)	(2,115,763)	(400,000)	(2,900,000)	(5,734,203)	(5,404,190)
6200-27-1012	Glen Lawson E/A	145,590	(6,004)	-	(139,586)	(22,410)	-	-	(168,000)	(22,410)
6200-27-1604	10th Line - 5 to 10 SdRd Eng	8,399	-	-	(8,399)	(116,601)	-	-	(125,000)	(116,601)
6500-06-1701	New Equipment	198,127	-	-	(198,127)	(134,194)	-	-	(332,320)	(134,193)
6500-18-0110	Traffic Infrastructure	340,770	(62,152)	(11,803)	(236,689)	(88,300)	(30,000)	(127)	(429,070)	(88,300)
6500-21-1001	Traff Sig Install-School Lane	16,439	(16,439)	-	-	(143,561)	(50,000)	-	(210,000)	(193,561)
7000-22-0001	Official Plan	72,903	-	-	(38,204)	(30,000)	(226,496)	-	(294,700)	(221,797)
7000-22-0002	Prmr Gateway Rpl Emp Lands SS	605,359	-	(3,657)	(526,702)	(54,641)	(75,000)	-	(660,000)	(54,641)



Town of Halton Hills  
**Financing of Growth-related Capital Projects**  
For the Period Ending December 31, 2019

**Schedule 2**  
**rpt-CORPSERV-2020-0026**

Project No.	Capital Project	Total Project Expenditures to Dec 31, 2019	Assets - DC Share 2019	Outside of Capitalization Criteria - DC Share 2019	DC Share Prior to 2019	Unbooked DC Funding/ Committed	Municipal Contribution	Grants / Other	Total Funding	Net Project Balance - Dec 31, 2019
7000-22-1802	Prmr Gtway Ph2B Secondary Plan	-	-	-	-	(540,000)	(60,000)	-	(600,000)	(600,000)
7100-02-0002	South Acton Land Use Study	-	-	-	-	(180,000)	(20,000)	-	(200,000)	(200,000)
7100-22-0007	SWG Planning Study	1,586,093	-	(1,410,990)	(108,670)	-	(91,048)	-	(1,610,708)	(24,615)
7100-22-1501	Zoning By-law Review	102,207	-	(54)	(30,816)	(38,130)	(85,000)	-	(154,000)	(51,793)
7100-22-1502	Glen Williams Sec Plan Review	9,325	-	(9,325)	-	(10,925)	(89,075)	-	(109,325)	(100,000)
7100-22-1605	Green Building Standard Update	-	-	-	-	(54,000)	(26,000)	-	(80,000)	(80,000)
7100-22-1702	Vision Gtown Detailed Analysis	89,858	-	(33,184)	(36,674)	(110,142)	(20,000)	-	(200,000)	(110,142)
7100-22-1802	OP Review - Emp Land Need Stdy	97,591	-	(40,062)	(39,938)	-	(35,264)	-	(115,264)	(17,673)
7100-22-1901	Gtown Downtown Secondary Plan	207,284	-	(40,373)	(139,627)	-	(20,000)	-	(200,000)	7,284
7300-22-1001	Stewarttown Planning Study	-	-	-	-	(108,000)	(42,000)	-	(150,000)	(150,000)
8100-22-1701	R&P Strategic Action Plan	120,335	-	(41,600)	-	-	(143,400)	-	(185,000)	(64,665)
8200-10-1701	Acton Youth Centre Construction	-	-	-	-	(220,950)	(24,550)	-	(245,500)	(245,500)
8200-22-0001	GCC Prelim Schematic Plan	30,123	(12,379)	-	(3,744)	(19,877)	(14,000)	-	(50,000)	(19,877)
8200-27-1401	Acton Youth Space Reno Des/Eng	22,509	(22,509)	-	-	(22,491)	(5,000)	-	(50,000)	(27,491)
8200-27-1801	Acton Youth Centre Des/Eng	27,200	(27,200)	-	-	(40,300)	(7,500)	-	(75,000)	(47,800)
8210-03-1002	Acton Arena Twin Construct	12,473,976	-	-	(479,289)	-	(11,371,397)	(623,290)	(12,473,976)	(0)
8240-02-0001	Cultural Centre Alternation	1,946,325	-	-	(251,672)	(41,548)	(1,107,020)	(629,304)	(2,029,544)	(83,219)
8261-27-1901	GCC Ph2 Design & Engineering	-	-	-	-	(15,000)	(985,000)	(800,000)	(1,800,000)	(1,800,000)
8400-22-1801	Town Hall Master Plan	92,950	-	(57,400)	-	-	(57,600)	-	(115,000)	(22,050)
8500-11-0112	HHVHI 13 Neighbourhood Park	363,235	(23,319)	-	(193,215)	-	(23,050)	(123,632)	(363,215)	20
8500-11-1607	Upper Canada College Parkette	228,472	(10,502)	-	(194,970)	-	(23,000)	-	(228,471)	1
8500-11-1702	Georgetown Sports Action Park	787,145	(59,019)	-	(612,126)	-	(116,000)	-	(787,145)	(0)
8500-11-1801	Maple Creek Park Ph 2	315,463	(233,185)	-	(39,812)	-	(42,466)	-	(315,463)	(0)
8500-11-1808	Tolton Park - Phase 1	42,843	(18,431)	-	(20,128)	-	(4,284)	-	(42,843)	0
8500-19-1401	Traf.Sports Pk.Ph 5B-Scope Chg	241,889	-	(3,307)	(206,226)	-	(32,356)	-	(241,889)	(0)
8500-19-1801	TSP Ph6-Field of Dreams	2,530,263	(2,019,225)	-	(17,475)	-	(377,067)	(334,633)	(2,748,400)	(218,137)
8500-24-0110	Trails System	411,073	-	(18,604)	(350,882)	(13,873)	(41,587)	-	(424,946)	(13,873)
8500-24-1701	Hungry Hollow Trails Ph 1	8,120	-	-	(7,308)	(179,892)	(20,800)	-	(208,000)	(199,880)
8500-24-1801	Hungry Hallow Trails Ph 2	10,800	-	-	(9,360)	(177,840)	(28,800)	-	(216,000)	(205,200)
8500-24-2101	Trails Syst Ph5 Maple Crk Prk	22,051	-	-	-	(243,400)	(27,000)	-	(270,400)	(248,349)
0104-10-0001	DC Exemptions (contra capital proj)	-	-	216,312	-	-	(216,312)	-	-	-
0104-10-0004	DC Exemptions (contra capital proj)	-	-	2,263	-	-	(2,263)	-	-	-
<b>Total</b>		<b>33,032,752</b>	<b>(4,575,198)</b>	<b>(1,732,764)</b>	<b>(7,418,826)</b>	<b>(7,771,209)</b>	<b>(19,049,369)</b>	<b>(8,350,765)</b>	<b>(48,898,129)</b>	<b>(15,865,377)</b>

Town of Halton Hills

**Financing of Growth-related Debt**

For the Period Ending December 31, 2019

**Schedule 3**  
**rpt-CORPSERV-2020-0026**

Capital Projects Currently Funded by Debentures	2019 Debt Repayment (Principal & Interest)	Growth Related/DC Funding Share				Total Required from DC	Non DC Eligible Cost Share		2019 Total Funding
		Fire Protection Services DC	Recreation & Parks Services DC	Transportation DC	Library Services DC		Operating Budget	Funded from Other Reserves	
Georgetown Library	\$ 404,763				\$ (313,055)	\$ (313,055)	\$ (53,339)	\$ (38,368)	\$ (404,763)
Acton Library	98,579				(59,148)	(59,148)	(39,432)	-	(98,579)
Georgetown Hospital	304,373				-	-	(304,373)	-	(304,373)
Cultural Centre	4,539		(4,539)		(4,539)	(4,539)	-	-	(4,539)
Tennis Courts	68,773		(20,632)		(20,632)	(20,632)	(48,141)	-	(68,773)
Soccer Field	69,795		-		-	-	(69,795)	-	(69,795)
Georgetown Arena	1,762,046		(903,937)		(903,937)	(903,937)	(858,109)	-	(1,762,046)
Acton Arena	1,422,333		(1,280,100)		(1,280,100)	(1,280,100)	(142,233)	-	(1,422,333)
Gellert Phase II	9,075		(9,075)		(9,075)	(9,075)	-	-	(9,075)
Roads - Halton Hills Drive	32,896			(32,896)	(32,896)	(32,896)	-	-	(32,896)
LED Lights	363,225				-	-	(363,225)	-	(363,225)
Kiwanis Sports Field	9,282				-	-	(9,282)	-	(9,282)
Fire Station	26,926				-	-	(26,926)	-	(26,926)
<b>Totals</b>	<b>\$ 4,576,605</b>	<b>\$ -</b>	<b>\$ (2,218,283)</b>	<b>\$ (32,896)</b>	<b>\$ (372,203)</b>	<b>\$ (2,623,382)</b>	<b>\$ (1,914,854)</b>	<b>\$ (38,368)</b>	<b>\$ (4,576,605)</b>

Town of Halton Hills  
**DC Credits as Recognized Under Section 38, *Development Charges Act 1997***  
 For the Period Ending December 31, 2019

**Schedule 4**  
**rpt-CORPSERV-2020-0026**

Developers	Services	% Share of Credit	Balance as at January 1, 2019	Credit Given*	Credit Used	Balance as at December 31, 2019
Mattamy Homes	Administration	36.1%	\$ -	\$ 450,012	\$ -	\$ 450,012
Shelson Properties	Administration	23.8%	-	297,470	-	297,470
Neamsby	Administration	9.6%	-	119,837	-	119,837
Ozner Corp.	Administration	19.5%	-	242,919	-	242,919
Georgetown Properties	Administration	11.1%	-	138,062	-	138,062
<b>Total</b>		<b>100.0%</b>	<b>\$ -</b>	<b>\$ 1,248,300</b>	<b>\$ -</b>	<b>\$ 1,248,300</b>

\* As per the financial agreement with Southwest Georgetown Landowners Group Inc., out of the total \$1,387,000 contributed by the developers, the \$1,248,300 of DC recoverable portion has been identified as a DC credit after taking into consideration the 10% statutory deduction required under the *Development Charges Act, 1997*. The credit will be provided against Administration portion of future development charges payable under DC by-law No. 2017-0049.

Town of Halton Hills  
**Parkland Cash-In-Lieu**  
For the Period Ending December 31, 2019

**Schedule 5**  
**rpt-CORPSERV-2020-0026**

	<u>2019</u>
<b>Opening Balance as at January 1, 2019</b>	<b>\$ 4,915,521 *</b>
<b>Revenues (collections)</b>	
Parkland Cash-in-lieu	834,761
Interest	162,185
<b>Total Revenues</b>	<u>996,946</u>
<b>Utilization</b>	
Tangible Capital Assets	-
Current Operations	-
<b>Total Expenditures</b>	<u>-</u>
<b>Ending Balance</b>	<u><b>\$ 5,912,467</b></u>
Un-booked Commitments	-
<b>Balances as at December 31, 2019</b>	<u><b>\$ 5,912,467</b></u>

\* includes \$27,761 of un-booked commitment carried over from 2018 (schedule 6)

Town of Halton Hills

**Usage of Parkland Cash-In-Lieu**

For the Period Ending December 31, 2019

**Schedule 6**  
**rpt-CORPSERV-2020-0026**

Project No.	Capital Project	Total Project/Account Expenditures to Dec 31, 2019	2019			Unbooked CIL Committed	Municipal/ Other Contribution	Total Funding	Net Project Balance Dec 31, 2019
			Assets CIL Funded	Costs CIL Funded Outside of Capitalization Criteria	Total 2019 CIL Funding				
8500-22-1802	Glen Lawson Lands Env Assessment	-	-	-	-	(27,761)	-	(27,761)	(27,761)
Total Cash In Lieu of Parkland		-	-	-	-	(27,761)	-	(27,761)	(27,761)