



REPORT

TO: Mayor Bonnette and Members of Council

FROM: Jinsun Kim, Manager of Financial Planning & Budgets

DATE: June 18, 2021

REPORT NO.: CORPSERV-2021-0025

SUBJECT: 2020 Treasurer's Statement for Development Charges Reserve Funds, Parkland Dedication Reserve Fund

RECOMMENDATION:

THAT Report No. CORPSERV-2021-0025 dated June 18, 2021 regarding the 2020 Treasurer's statement for development charges reserve funds, parkland dedication reserve fund and the public benefits reserve fund be received.

KEY POINTS:

The following are key points for consideration with respect to this report:

- The Treasurer's annual statement sets out the 2020 activity related to the Development Charges Reserve Funds and the Cash-In-Lieu of Parkland Reserve Fund, as required by the Development Charges Act, 1997 and the Planning Act.
- The current interfund loans of \$21.7 million from the Town's reserves to interim finance growth-related capital projects will be incorporated into the next DC by-law update that is currently underway and future updates of the Long Range Financial Plan.

BACKGROUND AND DISCUSSION:

In accordance with the Development Charges Act, 1997, and the Planning Act, the Treasurer is required to provide Council with an annual financial statement on the development charges, the parkland dedication and the public benefits reserve funds.

Development Charges Reserve Fund Statement

The following extract of Section 12 of O. Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year as required by subsection 43 (2) of the Act. O.Reg.82/98. For each reserve fund:

1. A description of the service for which the fund was established. If the fund was established for a service category, the services in the category.
2. For the credits in relation to the service or service category for which the fund was established;
 - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
 - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit. O. Reg. 82/98, s. 12 (2).

The following is also prescribed as information to be included in the statement of the treasurer of a municipality under section 43 of the Act:

1. For each project that is financed, in whole or in part, by development charges;
 - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project. O. Reg. 82/98, s. 12 (3).

The Treasurer's statement must be made available to the public and a copy must be given to the Minister of Municipal Affairs and Housing upon request.

The 2020 development charges Treasurer's statement completed as part of the above requirements is presented in schedules 1 to 4:

Schedule 1 provides a summary of the development charges (DCs) including the opening and closing balances as well as a summary of financial transactions that occur within the reserve fund during the year. The Town collected \$3.7 million in DCs in 2020 and earned interest of \$270K on the combined balance of DC funds. \$7.4 million of DCs were used to fund capital projects and \$3.0 million was transferred to operating to finance growth-related debt charges.

In addition, a net amount of \$164K has been transferred to the Town's reserves related to the interest payment on the interfund loan which is partially offset by the Town's cost to support DC exemptions provided under the DC by-law and the DCA during the year.

There is a further \$8.7 million of DC funds that have already been committed through previous budgets, which will be spent in the future as the capital programs proceed.

Due to insufficient development charges collections, the financing of growth-related capital programs (including outstanding commitments) has required the Town to interim finance this shortfall through internal loans from reserves in the total amount of \$21.7M.

Further included in this schedule is an adjustment of \$8.3 million related to an accounting policy change, as outlined in Report CORPSERV-2021-0022 (re: 2020 Annual Financial Statements, Management Discussion and Analysis, and Financial Information Return).

Schedule 2 provides a list of current growth-related capital projects that have required funding from DCs. \$7.4 million of the 2020 expenditures was funded by DCs and a further \$8.7 million of DCs were committed through approved capital budgets to fund future expenditures.

Schedule 3 provides detailed information on the Town's 2020 debt repayments. Total principal and interest repayments for 2020 were \$5.0 million. \$3.0 million of this was funded by DCs and \$2.0 million was funded through other reserves, recoveries and operating budget funds.

Schedule 4 provides information on the DC credits as recognized under Section 38 of the Development Charges Act, 1997. As approved in Report PDS-2012-0084 (re: Southwest Georgetown Integrated Planning Project – Funding Agreement) and as set out in the Financial Agreement, the Southwest Georgetown Landowners provided total funding of \$1,387,000 to facilitate the Southwest Georgetown Integrated Planning Project. The landowners' contribution has been incorporated into the 2017 DC By-law for a net amount of \$1,248,300, 90% (100% less 10% statutory deduction) to be recoverable from future DC collections. Therefore, in accordance with the terms set out in the Financial Agreement, DC credits of \$1,248,300 will be provided against the Administration service component of future DCs payable by the landowners based on their proportionate shares.

Parkland Dedication Reserve Fund Statement

Section 42 of the Planning Act prescribes the information that must be provided to Council with annual financial statements for payments in lieu of parkland held by the Town, known as the Cash-in-Lieu of Parkland Reserve Fund. For this reserve fund:

1. (17) The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account. 2015, c. 26, s. 28 (11).
2. (18) The statement shall include, for the preceding year;
 - a) statements of the opening and closing balances of the special account and of the transactions relating to the account,
 - b) (b) statements identifying;
 - i. any land or machinery acquired during the year with funds from the special account,
 - ii. any building erected, improved or repaired during the year with funds from the special account, (iii) details of the amounts spent, and
 - iii. for each asset mentioned in sub-clauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded, and (c) any other information that is prescribed. 2015, c. 26, s. 28 (11).
3. (19) The treasurer shall give a copy of the statement to the Minister on request.
4. (20) The council shall ensure that the statement is made available to the public.

The 2020 Treasurer's statement for the cash-in-lieu of parkland (CIL) reserve is included in schedules 5 and 6:

Schedule 5 provides a summary of the revenues collected, including the opening and closing balances as well as a summary of financial transactions that occur within the reserve fund during the year. The Town collected \$488K from developers in 2020 and earned \$165K in interest on the balance of the CIL reserve fund.

Schedule 6 provides a list of current capital projects for parks purposes that have received contributions from CIL. In 2020, the Town used \$17,597 of CIL to fund Glen Lawson Lands environmental assessment work that was approved through a previous budget. The remaining \$10,164 of the approved project budget will be funded through CIL when expenditures are incurred in the future.

STRATEGIC PLAN ALIGNMENT:

This report is administrative in nature and does not have an impact on the Town's Strategic Plan.

RELATIONSHIP TO CLIMATE CHANGE:

This report is administrative in nature and does not directly impact or address climate change and the Town's Net Zero target.

PUBLIC ENGAGEMENT:

Public Engagement was not needed as this report is administrative in nature.

INTERNAL CONSULTATION:

Financial data used to complete the 2020 Annual Financial Statements and Financial Information Return was referred to in the compilation of this report.

FINANCIAL IMPLICATIONS:

This report is administrative in nature and does not have any financial implications.

The current interfund loans of \$21.7 million from the Town's reserves to interim finance growth-related capital projects have a financial impact on cash flows. The impact of these loans will be incorporated into the next DC by-law update that is currently underway and future Long Range Financial Plan updates.

Reviewed and approved by,

A handwritten signature in black ink that reads "M. J. Leighton". The signature is written in a cursive style with a large initial "M".

Moya Jane Leighton, Director of Finance & Town Treasurer

A handwritten signature in black ink that reads "Laura Lancaster". The signature is written in a cursive style with a large initial "L".

Laura Lancaster, Acting Commissioner of Corporate Services

A handwritten signature in black ink that reads "C. Mills". The signature is written in a cursive style with a large initial "C".

Chris Mills, Acting Chief Administrative Officer

Town of Halton Hills										
Summary of Development Charges Reserve Funds										
December 31, 2020										
Development Charges Reserve Funds & Services	Opening Balance 1-Jan-20	2020 DC Collection		2020 DC Funding Requirements				Outstanding Commitments (O/C) 31-Dec-20	Interfund Loan	Estimated Balance 31-Dec-20
		DCs Collected	Interest	Transfer to Capital*	Transfer to Operating 2020	Prior year Accounting Policy	Transfer to/from Reserve			
Transportation Services	\$ 7,486,031	\$ 1,373,581	\$ 204,694	\$ (3,740,712)	\$ (315,320)	\$ (32,896)	\$ 280,587	\$ (5,381,536)	\$ 522,057	\$ 396,484
Storm Water Management Services	(648,104)	40,184	-	-	-	-	(12,907)	(75,000)	695,827	-
Municipal Parking Services	(285,300)	10,959	-	-	-	-	(5,557)	-	279,898	-
Fire Protection Services	(1,463,510)	105,941	-	(12,000)	-	-	(19,479)	-	1,389,048	-
Recreation and Parks Services	(8,737,682)	1,790,040	39,422	(3,133,620)	(2,293,480)	(2,218,283)	(379,326)	(1,512,035)	16,444,964	-
Library Services	(521,434)	237,454	1,161	-	(371,284)	(372,203)	(22,484)	-	1,048,790	-
Administration Services	789,197	91,329	24,709	(476,000)	-	-	(6,097)	(1,768,169)	1,345,032	-
Transit Services	13,966	3,655	415	-	-	-	767	-	-	18,803
Total	\$ (3,366,837)	\$ 3,653,142	\$ 270,401	\$ (7,362,331)	\$ (2,980,084)	\$ (2,623,382)	\$ (164,495)	\$ (8,736,741)	\$ 21,725,615	\$ 415,287

* Out of the total \$8.3 million of accounting policy adjustments discussed in CORPSERV-2021-0022, \$5.7 million is included in "Transfer to Capital" and \$2.6 million in "Accounting Policy Adjustment".

Town of Halton Hills
Financing of Growth-related Capital Projects
For the Period Ending December 31, 2020

Schedule 2
rpt-CORPSERV-2021-0025

Project No.	Capital Project	Total Budget Approved	Total Project Expenditures to Dec 31, 2020	Funding Share to Dec 31, 2020			Outstanding Commitments	Outstanding Funding Share	
				DC Share Prior to 2020	DC Share 2020	Municipal Contribution/ Grants/ Subsidies		DC Share	Municipal Contribution/ Grants/ Subsidies
1100-10-1801	Foreign Direct Investmt Strategy	(58,579)	58,579	-	(9,600)	(48,979)	(0)	-	0
1100-10-2201	EcDev & Tourism Strat Update	(180,300)	101,724	-	(20,398)	(81,325)	78,576	(31,352)	(47,224)
1400-10-1801	Strategic Plan Update	(27,226)	21,535	-	(6,535)	(15,000)	5,690	(5,691)	0
2400-10-2001	DC Study & CBC	(150,000)	-	-	-	0	150,000	(90,000)	(60,000)
2500-22-1901	DC Bylaw Update for Transit	(50,000)	-	-	-	0	50,000	(45,000)	(5,000)
5200-07-0102	FF Protective Clothing Repl	(534,381)	527,049	(54,000)	(12,000)	(461,049)	7,332	-	(7,332)
6100-10-1402	Upper Reach Tributary	(25,000)	-	-	-	0	25,000	(25,000)	-
6100-17-1801	Infill S/W Connections	(50,000)	29,740	-	(26,766)	(2,974)	20,260	(18,234)	(2,026)
6100-22-1701	Transit Service Strategy	(305,843)	305,843	(5,843)	-	(300,000)	(0)	-	0
6100-22-1702	16 Mile Creek Modelling	(50,000)	-	-	-	0	50,000	(50,000)	-
6100-22-1703	Premier Gateway Trans. Study	(147,984)	136,134	(135,675)	(459)	0	11,851	(11,850)	(0)
6100-22-1803	Acton Bypass Feasibility Study	(50,000)	50,000	-	-	(50,000)	-	-	-
6100-28-0101	Opticom Replacement Program	(157,354)	13,912	-	-	(13,912)	143,442	(92,000)	(51,442)
6100-28-1703	Pedestrian Crossings	(145,000)	99,025	-	(39,810)	(59,215)	45,975	(14,012)	(31,963)
6100-28-1802	Mandated Rail Crossing Upgrade	(500,000)	24,118	-	(9,233)	(14,885)	475,882	(176,438)	(299,444)
6200-08-0001	Eighth Line-5 to 10 SdRd Prop.	(48,511)	48,511	(46,945)	-	(1,566)	-	-	-
6200-10-1703	Hornby Rd Drainage (w/Region)	(287,921)	287,921	(248,321)	-	(39,600)	(0)	-	0
6200-16-0007	Sixth Line Steeles Avenue S.	(233,849)	233,849	(162,240)	-	(71,610)	(0)	-	0
6200-16-0009	Cycling Master Plan Constructi	(197,685)	129,320	(21,397)	(5,143)	(102,779)	68,365	(63,960)	(4,405)
6200-16-1004	Main St Glen Williams Eng	(650,000)	-	-	-	0	650,000	(479,439)	(170,561)
6200-16-1006	Armstrong Ave. Engineering	(7,745,647)	6,693,864	(1,211,003)	(2,321,601)	(3,161,260)	1,051,784	(534,146)	(517,637)
6200-16-1007	Sixth Line Steeles Ave S Const	(31,050)	31,050	(11,690)	-	(19,360)	-	-	-
6200-16-1008	Inters Imp SteelesAve-Variou	(127,382)	127,382	(1,382)	-	(126,000)	(0)	-	0
6200-16-1411	10th Line - 5 to 10 SdRd Eng	(13,946)	13,946	(13,946)	-	(0)	-	-	-
6200-16-1610	Upgrade Surf Trtmt to Asphalt	-	-	-	-	0	-	-	-
6200-16-1701	22nd SdRd Limehouse Constr	(3,352,661)	1,151,323	(800,000)	(65,338)	(285,984)	2,201,338	-	(2,201,338)
6200-16-1803	Prince St (All Phases)	(200,000)	-	-	-	0	200,000	(116,300)	(83,700)
6200-16-1806	Nassagaweya/Esq Construction	(270,360)	270,360	(160,880)	(20,480)	(89,000)	0	-	(0)
6200-16-1807	Maple & Guelph Turn Lane Const	-	-	-	-	0	-	-	-
6200-16-1808	Maple & Main NB Turn Lane Cons	(1,071,259)	684,805	(25,812)	(536,512)	(122,480)	386,454	(347,809)	(38,645)
6200-16-1809	Guelph St&Sinclair Ave Turn Ln	(150,000)	3,900	-	(3,510)	(390)	146,100	(131,490)	(14,610)
6200-16-1813	Eighth Line - Main to Maple EA	(819,000)	327,399	-	(327,399)	0	491,602	(491,601)	(0)
6200-16-2010	Barber Dr (E) Mntv Rd-Danby Rd	(70,000)	1,800	-	(666)	(1,134)	68,200	(25,234)	(42,966)
6200-17-0010	Steeles Ave. Sidewalk 401 Corr	(374,083)	374,083	(131,000)	-	(243,083)	(0)	-	0
6200-22-1901	Stormwater Master Plan	(259,855)	-	-	-	0	259,855	(89,831)	(170,024)
6200-24-1616	Sinclair Multi Use Path	(16,227)	16,227	-	(5,616)	(10,611)	(0)	-	0
6200-27-0101	Glen Lawson Surface Treatment	(150,000)	-	(11,055)	-	11,055	150,000	(138,945)	(11,055)
6200-27-0114	Halton Hills Dr Extension Desi	(5,734,203)	379,855	(207,257)	(136,022)	(36,576)	5,354,348	(2,090,924)	(3,263,424)
6200-27-1012	Glen Lawson E/A	(168,000)	145,590	(139,586)	(6,004)	0	22,410	(22,410)	0
6200-27-1604	10th Line - 5 to 10 SdRd Eng	(125,000)	8,399	(8,399)	-	0	116,601	(116,601)	(0)
6500-06-1701	New Equipment	(567,320)	251,127	(198,127)	(53,001)	0	316,193	(316,193)	0

Town of Halton Hills
Financing of Growth-related Capital Projects
For the Period Ending December 31, 2020

Schedule 2
rpt-CORPSERV-2021-0025

Project No.	Capital Project	Total Budget Approved	Total Project Expenditures to Dec 31, 2020	Funding Share to Dec 31, 2020			Outstanding Commitments	Outstanding Funding Share	
				DC Share Prior to 2020	DC Share 2020	Municipal Contribution/ Grants/ Subsidies		DC Share	Municipal Contribution/ Grants/ Subsidies
6500-18-0110	Traffic Infrastructure	(529,070)	436,523	(236,689)	(167,173)	(32,661)	92,547	(61,081)	(31,466)
6500-21-1001	Traff Sig Install-School Lane	(213,999)	20,439	1,158	(16,439)	(5,158)	193,560	(144,718)	(48,842)
7000-22-0001	Official Plan	(279,700)	72,903	(38,204)	-	(34,699)	206,797	(30,000)	(176,797)
7000-22-0002	Prmr Gateway Rpl Emp Lands SS	(660,000)	605,877	(526,702)	(4,176)	(74,999)	54,123	(54,123)	(0)
7000-22-1802	Prmr Gtway Ph2B Secondary Plan	(1,200,000)	145,343	-	(89,332)	(56,011)	1,054,657	(949,191)	(105,466)
7100-02-0002	South Acton Land Use Study	(200,000)	-	-	-	0	200,000	(180,000)	(20,000)
7100-22-0007	SWG Planning Study	(1,610,708)	1,586,093	(1,495,045)	-	(91,048)	24,615	(24,615)	(0)
7100-22-1501	Zoning By-law Review	(154,000)	109,176	(30,762)	(54)	(78,360)	44,824	(38,184)	(6,640)
7100-22-1502	Glen Williams Sec Plan Review	(174,724)	119,089	9,325	(9,325)	(119,089)	55,635	(23,782)	(31,853)
7100-22-1602	Fiscal Impact of Post 2031	(98,860)	-	-	-	0	98,860	(23,860)	(75,000)
7100-22-1605	Green Building Standard Update	(80,000)	75,978	-	(51,285)	(24,693)	4,022	(2,715)	(1,307)
7100-22-1702	Vision Gtown Detailed Analysis	(200,000)	162,074	(36,674)	(105,400)	(20,000)	37,926	(37,926)	0
7100-22-1802	OP Review - Emp Land Need Stdy	(115,264)	104,911	(39,938)	(40,062)	(24,911)	10,353	-	(10,353)
7100-22-1901	Gtown Downtown Secondary Plan	(200,000)	210,265	(139,627)	(40,373)	(30,265)	(10,265)	-	10,265
7300-22-1001	Stewarttown Planning Study	(150,000)	-	-	-	0	150,000	(108,000)	(42,000)
8100-22-1701	R&P Strategic Action Plan	(166,967)	166,967	4,055	(41,600)	(129,422)	0	-	(0)
8200-10-1701	Acton Youth Centre Construction	(984,700)	371,271	-	(331,714)	(39,557)	613,429	(552,086)	(61,343)
8200-22-0001	GCC Prelim Schematic Plan	(50,000)	30,123	(3,744)	(12,379)	(14,000)	19,877	(19,877)	0
8200-27-1401	Acton Youth Space Reno Des/Eng	(50,000)	27,682	-	(22,682)	(5,000)	22,318	(22,318)	(0)
8200-27-1801	Acton Youth Centre Des/Eng	(75,000)	52,383	-	(44,883)	(7,500)	22,617	(22,617)	(0)
8210-03-1002	Acton Arena Twin Construct	(12,473,976)	12,473,976	(479,289)	-	(11,994,687)	0	-	(0)
8240-02-0001	Cultural Centre Alternation	(2,029,544)	2,015,117	(251,672)	(34,345)	(1,729,100)	14,428	(7,203)	(7,224)
8261-27-1901	GCC Ph2 Design & Engineering	(1,800,000)	169,245	-	(1,410)	(167,835)	1,630,755	(13,590)	(1,617,165)
8400-22-1801	Town Hall Master Plan	(139,112)	92,950	22,050	(57,400)	(57,600)	46,163	(22,050)	(24,112)
8500-11-0112	HHVHI 13 Neighbourhood Park	(363,235)	363,235	(193,215)	(23,338)	(146,683)	(0)	-	0
8500-11-1605	Tolton Park Design&Engineering	(120,000)	51,329	-	(46,196)	(5,133)	68,671	(61,804)	(6,867)
8500-11-1607	Upper Canada College Parkette	(228,471)	228,471	(194,970)	(10,502)	(23,000)	-	-	-
8500-11-1702	Georgetown Sports Action Park	(787,145)	787,145	(612,126)	(59,019)	(116,000)	0	-	(0)
8500-11-1801	Maple Creek Park Ph 2	(315,463)	315,463	(39,812)	(233,185)	(42,466)	0	-	(0)
8500-11-1808	Tolton Park - Phase 1	(42,843)	42,843	(20,128)	(18,431)	(4,284)	(0)	-	0
8500-11-2004	Trafalg Pk Field of Dreams Ph2	(11,210)	6,900	-	-	(6,900)	4,310	-	(4,310)
8500-19-1401	Traf.Sports Pk.Ph 5B-Scope Chg	(241,889)	241,889	(206,226)	(3,307)	(32,356)	0	-	(0)
8500-19-1801	TSP Ph6-Field of Dreams	(2,802,190)	2,646,244	(17,475)	(2,019,225)	(609,544)	155,946	(38,790)	(117,156)
8500-24-0110	Trails System	(424,945)	417,804	(350,882)	(25,336)	(41,587)	7,141	(7,141)	0
8500-24-1701	Hungry Hollow Trails Ph 1	(208,000)	8,120	(7,308)	-	(812)	199,880	(179,892)	(19,988)
8500-24-1801	Hungry Hallow Trails Ph 2	(216,000)	10,800	(9,360)	-	(1,440)	205,200	(177,840)	(27,360)
8500-24-1901	Hungry Hollow Trails Ph3 8-Ced	(265,000)	6,900	-	(6,210)	(690)	258,100	(232,290)	(25,810)
8500-24-2101	Trails Syst Ph5 Maple Crk Prk	(188,544)	188,544	-	(161,544)	(27,000)	0	-	(0)
8510-10-0101	TSP Leash Free Park	(320,000)	128,466	-	(79,914)	(48,553)	191,534	(176,586)	(14,948)
Total		(55,266,187)	37,040,906	(8,487,816)	(7,362,331)	(21,190,759)	18,225,281	(8,736,741)	(9,488,540)

Financing of Growth-related Debt

For the Period Ending December 31, 2020

rpt-CORPSERV-2021-0025

Capital Projects Currently Funded by Debentures	2020 Debt Repayment (Principal & Interest)	Growth Related/DC Funding Share				Total Required from DC	Non DC Eligible Cost		2020 Total Funding
		Fire Protection Services DC	Recreation & Parks Services DC	Transpor- tation DC	Library Services DC		Operating Budget	Funded from Other Reserves	
Georgetown Library	\$ 403,709				\$ (312,143)	\$ (312,143)	\$ (52,324)	\$ (39,242)	\$ (403,709)
Acton Library	98,568				(59,141)	(59,141)	(39,427)		(98,568)
Cultural Centre	4,453		(4,453)			(4,453)	-		(4,453)
Tennis Courts	67,465		(20,239)			(20,239)	(47,225)		(67,465)
Soccer Field	68,467						(68,467)		(68,467)
Georgetown Arena	1,757,095		(900,862)			(900,862)	(856,233)		(1,757,095)
Acton Arena	1,420,186		(1,278,168)			(1,278,168)	(142,019)		(1,420,186)
Gellert Phase II	89,758		(89,758)			(89,758)			(89,758)
Roads	338,484			(315,320)		(315,320)		(23,164)	(338,484)
Georgetown Hospital	298,582						(298,582)		(298,582)
LED Lights	358,930						(362,154)		(362,154)
HDSB Debt Re-Financir	91,805						(92,135)		(92,135)
Fire Station	31,146						(31,145)		(31,145)
Totals	\$ 5,028,648	\$ -	\$ (2,293,480)	\$ (315,320)	\$ (371,284)	\$ (2,980,084)	\$ (1,989,711)	\$ (62,406)	\$ (5,032,201)

Town of Halton Hills
DC Credits as Recognized Under Section 38, *Development Charges Act 1997*
 For the Period Ending December 31, 2020

Schedule 4
rpt-CORPSERV-2021-0025

Developers	Services	% Share of Credit	Balance as at January 1, 2020	Credit Given*	Credit Used	Balance as at December 31, 2020
Mattamy Homes	Administration	36.1%	\$ -	\$ 450,012	\$ -	\$ 450,012
Shelson Properties	Administration	23.8%	-	297,470	-	297,470
Neamsby	Administration	9.6%	-	119,837	-	119,837
Ozner Corp.	Administration	19.5%	-	242,919	-	242,919
Georgetown Properties	Administration	11.1%	-	138,062	-	138,062
Total		100.0%	\$ -	\$ 1,248,300	\$ -	\$ 1,248,300

* As per the financial agreement with Southwest Georgetown Landowners Group Inc., out of the total \$1,387,000 contributed by the developers, the \$1,248,300 of DC recoverable portion has been identified as a DC credit after taking into consideration the 10% statutory deduction required under the *Development Charges Act, 1997*. The credit will be provided against Administration portion of future development charges payable under DC by-law No. 2017-0049.

Town of Halton Hills
Parkland Cash-In-Lieu
For the Period Ending December 31, 2020

Schedule 5
rpt-CORPSERV-2021-0025

	<u>2020</u>
Opening Balance as at January 1, 2020	\$ 5,940,228 *
Revenues (collections)	
Parkland Cash-in-lieu	\$ 488,603
Interest	<u>164,829</u>
Total	\$ 653,432
Utilization	
Tangible Capital Assets	\$ -
Current Operations	<u>(17,597)</u>
Total	\$ (17,597)
Sub-total	\$ 6,576,062
Outstanding commitment	<u>10,164</u>
Balances as at December 31, 2020	<u>\$ 6,586,226</u>

* Includes \$27,761 of outstanding commitment carried forward from 2018 (schedule 6)

Project No.	Capital Project	Total Budget Approved	Total Expenditures to Dec 31, 2020	Funding to Dec. 31, 2020			Outstanding Commitments	Outstanding Funding	
				CIL 2020	CIL Prior to 2020	Municipal/ Other Contribution		CIL	Municipal/ Other Contribution
8500-22-1802	Glen Lawson Lands Env Assessment	\$ (30,000)	\$ 19,836	\$ (17,597)	\$ (2,239)	\$ -	\$ 10,164	\$ (10,164)	\$ -