



REPORT

TO: Mayor Bonnette and Members of Council

FROM: Jinsun Kim, Senior Manager of Financial Planning & Budgets

DATE: August 15, 2022

REPORT NO.: CORPSERV-2022-0025

SUBJECT: 2021 Treasurer's Statement for Development Charges Reserve Funds, Parkland Dedication Reserve Fund

RECOMMENDATION:

THAT Report No. CORPSERV-2022-0025 dated August 15, 2022 regarding the 2021 Treasurer's Statement for development charges reserve funds, parkland dedication reserve fund and the public benefits reserve fund be received.

KEY POINTS:

The following are key points for consideration with respect to this report:

- The Treasurer's annual statement sets out the 2021 activity related to the Development Charges Reserve Funds and the Cash-In-Lieu of Parkland Reserve Fund, as required by the *Development Charges Act, 1997* and the *Planning Act R.S.O 1990*.
- The interfund loans from the Town's reserves to interim finance growth-related capital projects amounted to \$24.5 million as of December 31, 2021. This was incorporated into the 2022 DC By-law update for continued recovery from future DC revenue collections.

BACKGROUND AND DISCUSSION:

In accordance with the Development Charges Act, 1997, and the Planning Act R.S.O 1990, the Treasurer is required to provide Council with an annual financial statement on the development charges, the parkland dedication and the public benefits reserve funds.

Development Charges Reserve Fund Statement

The following extracted paragraphs of Section 12 (2) of O.Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year as required by subsection 43(2) of the Development Charges Act. For each Development Charge reserve fund:

1. A description of the service for which the fund was established. If the fund was established for a service category, the services in the category.
2. For the credits in relation to the service or service category for which the fund was established;
 - i. The amount outstanding at the beginning of the previous year, given in the year, used in the year, and outstanding at the end of the year,
 - ii. The amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit. O.Reg 82/98, s. 12 (2)

The following under Section 12 (3) of O.Reg. 82/98 is also prescribed as information to be included in the statement of the treasurer of a municipality:

1. For each project that is financed, in whole or in part, by development charges;
 - i. The amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
 - ii. The amount and source of any other money that is spent on the project.
2. For each service for which a development charge is collected during the year,
 - i. whether, as of the end of the year, the municipality expects to incur the amount of capital costs that were estimated, in the relevant development charge background study, to be incurred during the term of the applicable development charge by-law, and

- ii. if the answer to subparagraph i is no, the amount the municipality now expects to incur and a statement as to why this amount is expected.
3. For any service for which a development charge was collected during the year but in respect of which no money from a reserve fund was spent during the year, a statement as to why there was no spending during the year. O. Reg. 82/98, s. 12 (3); O. Reg. 438/22, s. 1.

The treasurer's statement must be made available to the public and a copy must be given to the Minister of Municipal Affairs and Housing upon request.

The 2021 development charges Treasurer's statement completed as part of the above requirements is presented in schedules 1 to 5:

Schedule 1 provides a summary of the development charges (DCs) including the opening and closing balances as well as a summary of financial transactions that occur within the reserve fund during the year. The Town collected \$3.8 million in DCs in 2021 and earned interest of \$217,441 on the combined balance of DC funds. \$3.6 million of DCs were used to fund capital projects, \$3.0 million was transferred to operating to finance growth-related debt charges and \$3.1 has been transferred to the Town's reserves to pay for the previously incurred interfund loan.

There is a further \$8.3 million of DC funds that have already been committed through previous budgets, which will be spent in the future as the capital programs proceed.

Due to insufficient development charges collections, the financing of growth-related capital programs (including outstanding commitments) has utilized an additional \$7.5 million of interfund loans from the Town's reserves during 2021. Combined with the previously outstanding balance, this results in a total interfund loan balance of \$24.5 million as of December 2021, as discussed in CORPSERV-2022-0024 (re: Reserves, Discretionary Reserve Funds, Obligatory Reserve Funds and Trust Funds as at December 31, 2021). It should be noted that the total outstanding interfund loan amount (\$24.5M) has been incorporated into the 2022 DC By-law update for continued recovery from future DC revenue collections.

Schedule 2 provides a list of current growth-related capital projects that have required funding from DCs. \$3.6 million of the 2021 expenditures was funded by DCs and a further \$8.3 million of DCs were committed through approved capital budgets to fund future expenditures.

Schedule 3 provides the capital costs projected to be incurred during the term of the DC by-law 2017-0047 (i.e. 2017 to 2022) as required under Section 12 (3) of O.Reg. 82/98 as noted above. The Town expects to incur a total of \$40.5 million in growth-related capital costs during this period. This is significantly lower than the \$133.8 million anticipated in the 2017 DC Background Study, as the Town continues to closely monitor and adjust the timing of the projects in consideration of the slower than anticipated pace of growth and the resulting DC revenue shortfalls.

Schedule 4 provides detailed information on the Town's 2021 debt repayments. Total principal and interest repayments for 2021 were \$5.2 million. \$3.0 million of this was funded by DCs and \$2.2 million was funded through other reserves, recoveries, and operating budget funds.

Schedule 5 provides information on the DC credits as recognized under Section 38 of the Development Charges Act, 1997. As approved in Report PDS-2012-0084 (re: Southwest Georgetown Integrated Planning Project – Funding Agreement) and as set out in the Financial Agreement, the Southwest Georgetown Landowners provided total funding of \$1,387,000 to facilitate the Southwest Georgetown Integrated Planning Project. Therefore, in accordance with the terms set out in the Financial Agreement, the DC credits of \$1,387,000 will be provided against the Administration service component of future DCs payable (under DC by-law 2017-47) by the landowners based on their proportionate shares.

Parkland Dedication Reserve Fund Statement

The following paragraphs of Section 7(1) of O.Reg 509/20 prescribes the information that must be provided to the public through annual financial statements for payments in lieu of parkland held by the Town, known as the Cash-In-Lieu of Parkland Reserve Fund, as required under Section 42 (17) of the Planning Act R.S.O 1990. For this reserve fund:

1. Statements of the opening and closing balances of the special account and of the transactions relating to the account.
3. In respect of the special account referred to in subsection 42 (15) of the Act, statements identifying,
 - i. land and machinery acquired during the year with funds from the special account,
 - ii. buildings erected, improved or repaired during the year with funds from the special account,
 - iii. details of the amounts spent, and
 - iv. for each asset mentioned in subparagraphs i and ii, the manner in which any capital cost not funded from the special account was or will be funded.
4. The amount of money borrowed from the special account and the purpose for which it was borrowed.
5. The amount of interest accrued on any money borrowed from the special account. O. Reg. 509/20, s. 7; O. Reg. 439/22, s. 1 (1).

The 2021 Treasurer's statement for the cash-in-lieu of parkland (CIL) reserve is included in schedules 6 and 7:

Schedule 6 provides a summary of the revenues collected, including the opening and closing balances as well as a summary of financial transactions that occur within the reserve fund during the year. The Town collected \$2.1 million from developers in 2021 and earned \$155,737 in interest on the balance of the CIL reserve fund.

Schedule 7 provides a list of current capital projects for parks purposes that have received contributions from CIL. In 2021, the Town used \$17,858 of CIL to fund the acquisition of land as approved through report RP-2020-0022.

STRATEGIC PLAN ALIGNMENT:

This report is administrative in nature and does not have an impact on the Town's Strategic Plan

RELATIONSHIP TO CLIMATE CHANGE:

This report is administrative in nature and does not directly impact or address climate change and the Town's Net Zero target.

PUBLIC ENGAGEMENT:

Public Engagement was not needed as this report is administrative in nature.

INTERNAL CONSULTATION:

Financial data used to complete the 2021 Annual Financial Statements and Financial Information Return (FIR) was referred to in the compilation of this report.

FINANCIAL IMPLICATIONS:

This report is administrative in nature and does not have any financial implications.

The current interfund loans of \$24.5 million from the Town's reserves to interim finance growth-related capital projects have a financial impact on cash flows. The impact of these loans will continue to be closely monitored and reflected in the future Long Range Financial Plan updates.

Reviewed and approved by,

Moya Jane Leighton, Director of Finance & Town Treasurer

Laura Lancaster, Commissioner of Corporate Services

Chris Mills, Chief Administrative Officer

**Town of Halton Hills
Summary of Development Charges Reserve Funds
December 31, 2021**

Development Charges Reserve Funds & Services	Opening Balance 31-Dec-20	2021 DC Collection		2021 DC Funding Requirements			Outstanding Commitments (O/C) 31-Dec-21	Additional Interfund Loan*	Estimated Balance 31-Dec-21
		DCs Collected	Interest	Transfer to Capital	Transfer to Operating 2021	Transfer to/from Reserve			
Transportation Services	\$ 5,778,020	\$ 1,609,064	\$ 121,145	\$ (1,638,013)	\$ (490,079)	\$ (66,263)	\$ (4,886,524)	\$ -	\$ 427,350
Storm Water Management Services	66,589	47,977	1,380	-	-	(130,208)	(75,000)	89,262	-
Municipal Parking Services	-	12,942	158	-	-	(39,064)	-	25,964	-
Fire Protection Services	-	123,544	1,528	-	-	(246,873)	-	121,801	-
Recreation and Parks Services	-	1,665,423	50,556	(1,338,332)	(2,249,953)	(2,362,030)	(1,978,703)	6,213,039	-
Library Services	-	220,896	2,867	(4,044)	(262,174)	(140,536)	(36,956)	219,947	-
Administration Services	1,122,459	107,854	39,417	(654,689)	-	(163,107)	(1,264,604)	812,670	-
Transit Services	18,803	4,316	389	(4,737)	-	-	(12,263)	-	6,508
Total	\$ 6,985,870	\$ 3,792,016	\$ 217,441	\$ (3,639,815)	\$ (3,002,207)	\$ (3,148,082)	\$ (8,254,050)	\$ 7,482,683	\$ 433,858

Note: The Town has not imposed, directly or indirectly, a charge related to a development or a requirement to construct a service related to development, except as noted above, in accordance with the DCA.

Town of Halton Hills
Financing of Growth-related Capital Projects
For the Period Ending December 31, 2021

Schedule 2
rpt-CORPSERV-2022-0025

Project No.	Capital Project	Total Budget Approved	Total Project Expenditures to Dec 31, 2021	Funding Share to Dec 31, 2021			Outstanding Commitments	Outstanding Funding Share	
				DC Share Prior to 2021	DC Share 2021	Municipal Contribution/ Grants/ Subsidies		DC Share	Municipal Contribution/ Grants/ Subsidies
1100-10-1801	Foreign Direct Investmt Strategy	(58,579)	58,579	(9,600)	-	(48,979)	-	-	-
1100-10-2103	Affordable Housing	(284,000)	22,193	-	(3,517)	(18,677)	261,807	(41,483)	(220,324)
1100-10-2201	EcDev & Tourism Strat Update	(180,300)	114,581	(20,398)	(3,690)	(90,493)	65,719	(27,661)	(38,058)
1400-10-1801	Strategic Plan Update	(27,226)	21,535	(6,535)	-	(15,000)	5,690	(5,691)	1
2400-10-2001	DC Study & CBC	(150,000)	105,220	-	(63,132)	(42,088)	44,780	(26,868)	(17,912)
2500-22-1901	DC Bylaw Update for Transit	(50,000)	-	-	-	0	50,000	(45,000)	(5,000)
3000-04-1501	Library Strategic Plan	(65,000)	6,411	-	(4,044)	(2,367)	58,589	(36,956)	(21,633)
5200-07-0102	FF Protective Clothing Repl	(609,381)	606,315	(66,000)	-	(540,315)	3,066	-	(3,066)
6100-10-1402	Upper Reach Tributary	(25,000)	-	-	-	0	25,000	(25,000)	-
6100-16-2106	Steels Ave Corridor Tran infra	(100,000)	-	-	-	0	100,000	(9,000)	(91,000)
6100-16-2107	Cycling Infra Maple Ave	(1,545,000)	45,000	-	(15,583)	(29,417)	1,500,000	(519,417)	(980,583)
6100-17-1801	Infill S/W Connections	(101,500)	34,479	(26,766)	(4,049)	(3,664)	67,021	(58,185)	(8,836)
6100-22-1701	Transit Service Strategy	(305,843)	305,843	(5,843)	-	(300,000)	-	-	-
6100-22-1702	16 Mile Creek Modelling	(50,000)	-	-	-	0	50,000	(50,000)	-
6100-22-1703	Premier Gateway Trans. Study	(147,984)	136,134	(136,134)	-	0	11,851	(11,850)	(1)
6100-22-1803	Acton Bypass Feasability Study	(50,000)	50,000	-	-	(50,000)	-	-	-
6100-23-2401	Active Transport Improvements	(92,700)	2,700	-	(932)	(1,768)	90,000	(31,068)	(58,932)
6100-28-0101	Opticom Replacement Program	(207,354)	144,474	-	(96,615)	(47,858)	62,880	(32,385)	(30,495)
6100-28-1703	Pedestrian Crossings	(325,000)	132,073	(39,810)	(11,383)	(80,880)	192,927	(64,629)	(128,298)
6100-28-1802	Mandated Rail Crossing Upgrade	(500,000)	56,275	(9,233)	(11,941)	(35,101)	443,725	(164,497)	(279,228)
6100-28-2103	5 SR and Fourth Ln Traffic Sig	(100,000)	-	-	-	0	100,000	(75,000)	(25,000)
6200-08-0001	Eighth Line-5 to 10 SdRd Prop.	(48,511)	48,511	(46,945)	-	(1,566)	-	-	-
6200-10-1703	Hornby Rd Drainage (w/Region)	(287,921)	287,921	(248,321)	-	(39,600)	-	-	-
6200-16-0007	Sixth Line Steeles Avenue S.	(233,849)	233,849	(162,240)	-	(71,610)	-	-	-
6200-16-0009	Cycling Master Plan Constructi	(197,685)	137,603	(26,541)	(37,821)	(73,241)	60,082	(26,139)	(33,943)
6200-16-1004	Main St Glen Williams Eng	(650,000)	112,469	-	(80,279)	(32,190)	537,531	(399,160)	(138,371)
6200-16-1006	Armstrong Ave. Engineering	(7,745,647)	6,706,883	(3,532,604)	(6,836)	(3,167,444)	1,038,764	(527,311)	(511,453)
6200-16-1007	Sixth Line Steeles Ave S Const	(31,050)	31,050	(11,690)	-	(19,360)	-	-	-
6200-16-1008	Inters Imp SteelesAve-Various	(127,382)	127,382	(1,382)	-	(126,000)	-	-	-
6200-16-1411	10th Line - 5 to 10 SdRd Eng	(13,946)	13,946	(13,946)	-	(0)	-	-	-
6200-16-1610	Upgrade Surf Trtmt to Asphalt	-	-	-	-	0	-	-	-
6200-16-1701	22nd SdRd Limehouse Constr	(3,599,974)	2,294,021	(865,338)	-	(1,428,682)	1,305,953	-	(1,305,953)
6200-16-1803	Prince St (All Phases)	(208,305)	65,432	-	(33,219)	(32,212)	142,873	(83,081)	(59,792)
6200-16-1806	Nassagaweya/Esq Construction	(270,360)	270,360	(181,360)	-	(89,000)	-	-	-
6200-16-1807	Maple & Guelph Turn Lane Const	-	-	-	-	0	-	-	-
6200-16-1808	Maple & Main NB Turn Lane Cons	(2,184,907)	1,947,076	(562,324)	(10,017)	(1,374,735)	237,831	(337,792)	99,961
6200-16-1809	Guelph St&Sinclair Ave Turn Ln	(201,500)	68,998	(3,510)	(55,618)	(9,870)	132,502	(119,872)	(12,630)

Town of Halton Hills
Financing of Growth-related Capital Projects
For the Period Ending December 31, 2021

Schedule 2
rpt-CORPSERV-2022-0025

Project No.	Capital Project	Total Budget Approved	Total Project Expenditures to Dec 31, 2021	Funding Share to Dec 31, 2021			Outstanding Commitments	Outstanding Funding Share	
				DC Share Prior to 2021	DC Share 2021	Municipal Contribution/ Grants/ Subsidies		DC Share	Municipal Contribution/ Grants/ Subsidies
6200-16-1813	Eighth Line - Main to Maple EA	(819,000)	420,160	(327,399)	(92,761)	0	398,840	(398,840)	0
6200-16-1901	McNabb St-King to CNR Improvmt	(77,300)	2,300	-	(744)	(1,556)	75,000	(24,256)	(50,744)
6200-16-2010	Barber Dr (E) Mntv Rd-Danby Rd	(70,000)	69,979	(666)	(25,226)	(44,087)	21	(8)	(13)
6200-17-0010	Steeles Ave. Sidewalk 401 Corr	(374,083)	374,083	(131,000)	-	(243,083)	-	-	-
6200-22-1901	Stormwater Master Plan	(489,786)	113,522	-	(392)	(113,130)	376,264	(89,439)	(286,825)
6200-24-1616	Sinclair Multi Use Path	(16,227)	16,227	(5,616)	-	(10,611)	-	-	-
6200-27-0101	Glen Lawson Surface Treatment	(510,500)	10,500	(11,055)	-	555	500,000	(194,945)	(305,055)
6200-27-0114	Halton Hills Dr Extension Desi	(5,734,203)	2,169,466	(343,279)	(759,701)	(1,066,487)	3,564,737	(1,331,223)	(2,233,514)
6200-27-1012	Glen Lawson E/A	(168,000)	145,590	(145,590)	-	0	22,410	(22,410)	(0)
6200-27-1604	10th Line - 5 to 10 SdRd Eng	(125,000)	8,399	(8,399)	-	0	116,601	(116,601)	0
6500-06-1701	New Equipment	(717,320)	607,983	(251,127)	(346,855)	(10,000)	109,337	(109,338)	1
6500-18-0110	Traffic Infrastructure	(629,070)	483,457	(403,862)	(43,649)	(35,946)	145,613	(110,432)	(35,181)
6500-21-1001	Traff Sig Install-School Lane	(213,999)	25,288	(15,281)	(4,783)	(5,224)	188,711	(139,935)	(48,776)
6800-05-1601	ActiVan Transit Software	(261,300)	224,061	-	(4,737)	(219,324)	37,239	(3,263)	(33,976)
7000-22-0001	Official Plan	(479,700)	72,903	(38,204)	-	(34,699)	406,797	(114,000)	(292,797)
7000-22-0002	Prmr Gateway Rpl Emp Lands SS	(605,877)	605,877	(530,877)	-	(74,999)	-	-	-
7000-22-1802	Prmr Gtway Ph2B Secondary Plan	(1,200,000)	602,564	(89,332)	(411,498)	(101,733)	597,437	(537,693)	(59,744)
7100-02-0002	South Acton Land Use Study	(200,000)	-	-	-	0	200,000	(180,000)	(20,000)
7100-22-0007	SWG Planning Study	(1,610,708)	1,586,093	(1,495,045)	-	(91,048)	24,615	(24,615)	(0)
7100-22-1501	Zoning By-law Review	(137,975)	137,975	(30,816)	(22,160)	(85,000)	-	-	-
7100-22-1502	Glen Williams Sec Plan Review	(190,955)	190,720	-	(30,570)	(160,150)	235	-	(235)
7100-22-1602	Fiscal Impact of Post 2031	(98,860)	87,269	-	(21,062)	(66,207)	11,591	(2,797)	(8,794)
7100-22-1605	Green Building Standard Update	(82,196)	82,197	(51,285)	(4,198)	(26,714)	-	-	-
7100-22-1702	Vision Gtown Detailed Analysis	(200,000)	166,114	(142,074)	(4,040)	(20,000)	33,886	(33,886)	(0)
7100-22-1802	OP Review - Emp Land Need Stdy	(115,264)	115,264	(80,000)	-	(35,264)	-	-	-
7100-22-1901	Gtown Downtown Secondary Plan	(200,000)	226,046	(180,000)	-	(46,046)	(26,046)	-	26,046
7100-22-2302	GO Station Secondary Plan Revw	(200,000)	-	-	-	0	200,000	(84,000)	(116,000)
7300-22-1001	Stewarttown Planning Study	(150,000)	94,971	-	(68,379)	(26,592)	55,029	(39,621)	(15,408)
8100-22-1701	R&P Strategic Action Plan	(166,967)	166,967	(37,545)	-	(129,422)	-	-	-
8200-10-1701	Acton Youth Centre Construction	(1,061,035)	980,860	(331,714)	(507,764)	(141,383)	80,175	(44,322)	(35,853)
8200-22-0001	GCC Prelim Schematic Plan	(50,000)	30,123	(16,123)	-	(14,000)	19,877	(19,877)	(0)
8200-27-1401	Acton Youth Space Reno Des/Eng	(50,000)	29,752	(22,682)	(2,070)	(5,000)	20,248	(20,248)	(0)
8200-27-1801	Acton Youth Centre Des/Eng	(81,032)	66,305	(44,883)	(7,890)	(13,532)	14,727	(14,727)	(0)
8210-03-1002	Acton Arena Twin Construct	(12,473,976)	12,473,976	(479,289)	-	(11,994,687)	-	-	-
8240-02-0001	Cultural Centre Alternation	(2,029,544)	2,015,117	(286,017)	-	(1,729,100)	14,428	(7,203)	(7,225)
8261-27-1901	GCC Ph2 Design & Engineering	(1,800,000)	169,245	(1,410)	-	(167,835)	1,630,755	(13,590)	(1,617,165)
8400-22-1801	Town Hall Master Plan	(139,112)	116,193	(35,350)	(22,050)	(58,793)	22,920	-	(22,920)

Town of Halton Hills
Financing of Growth-related Capital Projects
For the Period Ending December 31, 2021

Schedule 2
rpt-CORPSERV-2022-0025

Project No.	Capital Project	Total Budget Approved	Total Project Expenditures to Dec 31, 2021	Funding Share to Dec 31, 2021			Outstanding Commitments	Outstanding Funding Share	
				DC Share Prior to 2021	DC Share 2021	Municipal Contribution/ Grants/ Subsidies		DC Share	Municipal Contribution/ Grants/ Subsidies
8500-11-0112	HHVHI 13 Neighbourhood Park	(363,235)	363,235	(216,553)	-	(146,683)	-	-	-
8500-11-1605	Tolton Park Design&Engineering	(120,000)	75,333	(46,196)	(21,604)	(7,533)	44,666	(40,200)	(4,466)
8500-11-1607	Upper Canada College Parkette	(228,471)	228,471	(205,471)	-	(23,000)	-	-	-
8500-11-1702	Georgetown Sports Action Park	(787,145)	787,145	(671,145)	-	(116,000)	-	-	-
8500-11-1801	Maple Creek Park Ph 2	(315,463)	315,463	(272,997)	-	(42,466)	-	-	-
8500-11-1808	Tolton Park - Phase 1	(42,843)	42,843	(38,559)	-	(4,284)	-	-	-
8500-11-2003	Tolton Park Construction	(824,000)	24,000	-	(18,175)	(5,825)	800,000	(605,825)	(194,175)
8500-11-2004	Trafalg Pk Field of Dreams Ph2	(746,610)	43,156	-	(32,292)	(10,864)	703,454	(661,498)	(41,956)
8500-11-2114	Hungry Hollow-MECP Perm Compns	(100,000)	244	-	(220)	(24)	99,756	(89,780)	(9,976)
8500-19-1401	Traf.Sports Pk.Ph 5B-Scope Chg	(241,889)	241,889	(209,533)	-	(32,356)	-	-	-
8500-19-1801	TSP Ph6-Field of Dreams	(2,905,190)	2,703,610	(2,036,700)	(51,240)	(615,670)	201,580	(40,760)	(160,820)
8500-24-0110	Trails System	(424,945)	423,927	(376,218)	(6,123)	(41,587)	1,018	(1,018)	0
8500-24-1701	Hungry Hollow Trails Ph 1	(208,000)	173,809	(7,308)	(149,120)	(17,381)	34,191	(30,772)	(3,419)
8500-24-1801	Hungry Hallow Trails Ph 2	(216,000)	180,899	(9,360)	(147,419)	(24,120)	35,101	(30,421)	(4,680)
8500-24-1901	Hungry Hollow Trails Ph3 8-Ced	(265,000)	220,850	(6,210)	(192,555)	(22,085)	44,150	(39,735)	(4,415)
8500-24-2001	Hungry Hollow Ph4-MECP Permit	(386,300)	28,382	-	(25,274)	(3,108)	357,918	(318,726)	(39,192)
8500-24-2101	Trails Syst Ph5 Maple Crk Prk	(188,544)	188,544	(161,544)	-	(27,000)	-	-	-
8510-10-0101	TSP Leash Free Park	(328,000)	369,477	(79,914)	(176,586)	(112,977)	(41,476)	-	41,476
Total		(62,996,530)	45,286,137	(15,850,147)	(3,639,815)	(25,796,175)	17,710,396	(8,254,050)	(9,456,346)

Services	Expenditures Estimated per 2017 DC Study (2017-2022)	Expenditures Estimated as of 2021 (2017-2022)	Comment
Transportation Services	\$ 40,460,368	\$ 24,464,449	The Town does not expect to incur the amount of capital costs estimated in the 2017 DC Background Study by the end of the term of the applicable DC by-law 2017-0047 (2017-2022). Actual growth and the resulting DC revenue collections have been significantly slower than anticipated in the DC Background Study. As a result, the capital projects have been deferred to match the growth they are intended to service and the timing of the DC collections. The lower than anticipated DC collections required borrowing from the Town's own reserves, which amounts to \$24.5M as of December 31, 2021 (CORPSERV-2022-0024).
Storm Water Management Services	2,751,933	371,659	
Municipal Parking Services	614,792	39,130	
Fire Protection Services	1,513,040	417,436	
Recreation and Parks Services	80,105,933	9,365,593	
Library Services	2,793,191	32,500	
Transit Services	470,000	213,625	
Administration Services	5,115,200	5,576,790	
Total	\$ 133,824,457	\$ 40,481,182	

Town of Halton Hills
Financing of Growth-related Debt
For the Period Ending December 31, 2021

Schedule 4
rpt-CORPSERV-2022-0025

Capital Projects Currently Funded by Debentures	2021 Debt Repayment (Principal & Interest)	Growth Related/DC Funding Share				Total Required from DC	Non DC Eligible Cost Share		2021 Total Funding
		Fire Protection Services DC	Recreation & Parks Services DC	Transpor- tation DC	Library Services DC		Operating Budget	Funded from Other Reserves	
Georgetown Library	402,467				(221,295)	\$ (221,295)		(181,201)	\$ (402,496)
Acton Library	98,569				(40,879)	(40,879)		(57,690)	(98,569)
Cultural Centre	4,347		(3,870)			(3,870)		(477)	(4,347)
Tennis Courts	65,864		(58,963)			(58,963)		(6,901)	(65,864)
Soccer Field	66,842							(66,842)	(66,842)
Georgetown Arena	1,756,137		(834,524)			(834,524)		(921,613)	(1,756,137)
Acton Arena	1,417,514		(1,262,932)			(1,262,932)		(154,537)	(1,417,468)
Gellert Phase II	89,664		(89,664)			(89,664)			(89,664)
Roads	528,904			(490,079)		(490,079)		(38,841)	(528,920)
Georgetown Hospital	291,497						(291,497)		(291,497)
LED Lights	358,896						(358,896)		(358,896)
HDSB Debt Re-Financing	91,710						(91,710)		(91,710)
Fire Station	31,144						(31,144)		(31,144)
Totals	\$ 5,203,557	\$ -	\$ (2,249,953)	\$ (490,079)	\$ (262,174)	\$ (3,002,207)	\$ (773,248)	\$ (1,428,102)	\$ (5,203,557)

Town of Halton Hills
DC Credits as Recognized Under Section 38, *Development Charges Act 1997*
 For the Period Ending December 31, 2021

Schedule 5
rpt-CORPSERV-2022-0025

Developers	Services	% Share of Credit	Credit Given*	Balance as at January 1, 2021	Credit Used	Balance as at December 31, 2021
Mattamy Homes	Administration	36.1%	\$ 500,014	\$ 500,014	\$ -	\$ 500,014
Shelson Properties	Administration	23.8%	330,522	330,522	-	330,522
Neamsby	Administration	9.6%	133,152	133,152	-	133,152
Ozner Corp.	Administration	19.5%	269,910	269,910	-	269,910
Georgetown Properties	Administration	11.1%	153,402	153,402	-	153,402
Total		100.0%	\$ 1,387,000	\$ 1,387,000	\$ -	\$ 1,387,000

* As per the financial agreement with Southwest Georgetown Landowners Group Inc. The credit will be provided against Administration portion of future development charges payable under DC by-law No. 2017-0047.

Town of Halton Hills
Parkland Cash-In-Lieu
For the Period Ending December 31, 2021

Schedule 6
rpt-CORPSERV-2021-0025

	<u>2021</u>
Opening Balance as at January 1, 2021	\$ 6,576,062 *
Revenues (collections)	
Parkland Cash-in-lieu	\$ 2,066,857
Interest	<u>155,737</u>
Total	\$ 2,222,594
Utilization	
Tangible Capital Assets	\$ -
Current Operations	<u>(17,858)</u>
Total	\$ (17,858)
Sub-total	\$ 8,780,797
Outstanding commitment	<u>(10,164)</u>
Balances as at December 31, 2021	<u>\$ 8,770,633</u>

* Includes \$10,164 of outstanding commitment carried forward from 2020 (schedule 6)

Project No.	Capital Project	Total Budget Approved	Total Expenditures to Dec 31, 2021	Funding to Dec. 31, 2021			Outstanding Commitments	Outstanding Funding	
				CIL 2021	CIL Prior to 2021	Municipal/ Other Contribution		CIL	Municipal/ Other Contribution
8500-08-2003	225 Main Street	\$ (17,858)	\$ 17,858	\$ (17,858)		\$ -	\$ -	\$ -	\$ -
8500-22-1802	Glen Lawson Lands Env Assessment	\$ (30,000)	\$ 19,836		\$ (19,836)	\$ -	\$ 10,164	\$ (10,164)	\$ -