

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Financial Activities**  
For The Year Ended December 31, 2003

	<u>2003</u>	<u>2002</u>
<b>Revenue</b>		
Taxation - all classes	\$ 61,711,868	\$ 59,365,176
Less amounts received for School Boards and Region	(44,223,930)	(42,875,238)
<b>Net taxation for municipal purposes</b>	<b>17,487,938</b>	<b>16,489,938</b>
User fees and charges	5,588,583	5,544,075
Government of Canada grants	13,404	13,924
Province of Ontario grants	2,556,923	1,447,764
Other municipalities	1,815,490	1,781,740
Investment income	2,168,560	1,485,977
Contributions from developers	904,443	1,461,639
Donations	433,788	412,276
Other	2,169,566	2,310,813
<b>Total revenue</b>	<b>33,138,695</b>	<b>30,948,146</b>
<b>Expenditure</b>		
Operating		
General government	4,373,719	3,997,878
Protection services	4,758,022	4,201,214
Transportation services	5,112,139	4,686,844
Environmental services	219,654	131,791
Health services	139,721	149,143
Social and family services	300,822	291,414
Recreation and cultural services	6,871,475	6,625,826
Planning and development	1,221,755	1,262,804
	<b>22,997,307</b>	<b>21,346,914</b>
Capital		
General government	222,069	647,956
Protection services	640,743	777,723
Transportation services	3,745,124	3,908,652
Environmental services	(29,422)	74,580
Health services	7,949	593
Recreation and cultural services	8,603,134	1,674,803
Planning and development	60,877	253,039
	<b>13,250,474</b>	<b>7,337,346</b>
Reserve and Reserve Funds		
Debt interest payments	50,302	33,260
<b>Total expenditure</b>	<b>36,298,083</b>	<b>28,717,520</b>
Net (expenditure) revenue	(3,159,388)	2,230,626
Equity income from Halton Hills Hydro Inc.	1,174,169	1,332,995
Add new debt issued	-	973,000
Less debt principal repayments	632,847	529,823
Increase (decrease) in amounts to be recovered	(632,847)	443,177
Increase (decrease) in inventory	13,706	(114,178)
<b>Change in fund balances</b>	<b>\$ (2,604,360)</b>	<b>\$ 3,892,620</b>