

THE CORPORATION OF THE TOWN OF HALTON HILLS
Consolidated Statement Of Financial Position
As At December 31, 2003

	2003	2002
ASSETS		
Financial Assets		
Cash	\$ 537,173	\$ 1,564,520
Short-term investments	21,054,018	19,554,656
Taxes receivable	3,104,510	4,317,708
Accounts receivable	3,962,764	2,683,489
Prepaid expenses	75,588	51,442
Long-term receivables	4,471	1,771
Investment in Halton Hills Hydro Inc.	33,514,990	32,340,821
	62,253,514	60,514,407
Non-financial Assets		
Inventory	132,401	118,695
	\$ 62,385,915	\$ 60,633,102
LIABILITIES		
Accounts payable and accrued liabilities	\$ 5,888,106	\$ 3,109,949
Other current liabilities	2,700,295	2,654,769
Deferred revenue	6,730,471	5,197,717
Post employment benefits	929,136	904,191
Net long-term liabilities	8,227,153	9,324,662
	24,475,161	21,191,288
MUNICIPAL POSITION		
Operating fund	105,858	106,501
Capital fund	3,509,215	9,171,253
Reserves and reserve funds	9,616,632	7,732,480
Equity in Halton Hills Hydro Inc.	33,514,990	32,340,821
	46,746,695	49,351,055
Amounts to be recovered from future revenues	(8,835,941)	(9,909,241)
	37,910,754	39,441,814
	\$ 62,385,915	\$ 60,633,102