

THE CORPORATION OF THE TOWN OF HALTON HILLS

Consolidated Statement of Financial Activities

For The Year Ended December 31, 2004

	2004	2003
Revenue		
Taxation - all classes	\$ 65,703,585	\$ 61,711,868
Less amounts received for School Boards and Region	(46,863,097)	(44,223,930)
Net taxation for municipal purposes	18,840,488	17,487,938
User fees and charges	6,241,065	5,588,583
Government of Canada grants	7,893	13,404
Province of Ontario grants	1,677,239	2,556,923
Other municipalities	535,493	1,815,490
Investment income	2,116,722	2,168,560
Contributions from developers	2,340,336	904,443
Donations	138,446	433,788
Other	2,375,487	2,169,566
Total revenue	34,273,169	33,138,695
Expenditure		
Operating		
General government	4,114,885	4,373,719
Protection services	4,791,892	4,758,022
Transportation services	5,644,922	5,112,139
Environmental services	256,884	219,654
Health services	154,201	139,721
Social and family services	348,929	300,822
Recreation and cultural services	7,751,724	6,871,475
Planning and development	1,313,300	1,221,755
	24,376,737	22,997,307
Capital		
General government	213,856	222,069
Protection services	618,501	640,743
Transportation services	3,171,033	3,745,124
Environmental services	54,428	(29,422)
Health services	30,257	7,949
Social family services	5,775	-
Recreation and cultural services	3,669,085	8,603,134
Planning and development	33,489	60,877
	7,796,424	13,250,474
Reserve and Reserve Funds		
Debt interest payments	47,268	50,302
Total expenditure	32,220,429	36,298,083
Net revenue	2,052,740	(3,159,388)
Equity income from Halton Hills Hydro Inc.	1,092,683	1,174,169
Add new debt issued	1,786,000	-
Less debt principal repayments	662,367	632,847
Increase (decrease) in amounts to be recovered	1,123,633	(632,847)
Increase in inventory	65,300	13,706
Change in fund balances	\$ 4,334,356	\$ (2,604,360)