

THE CORPORATION OF THE TOWN OF HALTON HILLS
Consolidated Statement Of Financial Position
As At December 31, 2004

	<u>2004</u>	<u>2003</u>
ASSETS		
Financial Assets		
Cash	\$ 1,273,919	\$ 537,173
Short-term investments	28,933,157	21,054,018
Taxes receivable	2,819,731	3,104,510
Accounts receivable	3,318,952	3,962,764
Prepaid expenses	59,082	75,588
Long-term receivables	1,797	4,471
Investment in Halton Hills Hydro Inc.	34,607,673	33,514,990
	<u>71,014,311</u>	<u>62,253,514</u>
Non-financial Assets		
Inventory	197,701	132,401
	<u>\$ 71,212,012</u>	<u>\$ 62,385,915</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 5,192,778	\$ 5,888,106
Other current liabilities	3,039,786	2,700,295
Deferred revenue	11,578,049	6,730,471
Post employment benefits	1,036,436	929,136
Net long-term liabilities	8,860,009	8,227,153
	<u>29,707,058</u>	<u>24,475,161</u>
MUNICIPAL POSITION		
Operating fund	286,087	105,858
Capital fund	5,216,303	3,509,215
Reserves and reserve funds	10,970,988	9,616,632
Equity in Halton Hills Hydro Inc.	34,607,673	33,514,990
	<u>51,081,051</u>	<u>46,746,695</u>
Amounts to be recovered from future revenues	(9,576,097)	(8,835,941)
	<u>41,504,954</u>	<u>37,910,754</u>
	<u>\$ 71,212,012</u>	<u>\$ 62,385,915</u>