

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement of Financial Activities**  
For The Year Ended December 31, 2005

	<u>2005</u>	<u>2004</u>
<b>Revenue</b>		
Taxation - all classes	\$ 68,640,849	\$ 65,703,585
Less amounts received for School Boards and Region	(48,424,979)	(46,863,097)
<b>Net taxation for municipal purposes</b>	<b>20,215,870</b>	<b>18,840,488</b>
User fees and charges	7,884,535	6,241,065
Government of Canada grants	11,189	7,893
Province of Ontario grants	743,736	1,677,239
Other municipalities	487,207	535,493
Investment income	2,143,888	2,116,722
Contributions from developers	3,084,242	2,340,336
Donations	156,523	138,446
Other	1,900,755	2,375,487
<b>Total revenue</b>	<b>36,627,945</b>	<b>34,273,169</b>
<b>Expenditure</b>		
Operating		
General government	4,482,481	4,114,885
Protection services	5,424,179	4,791,892
Transportation services	5,939,461	5,644,922
Environmental services	261,576	256,884
Health services	173,432	154,201
Social and family services	366,170	348,929
Recreation and cultural services	8,603,088	7,751,724
Planning and development	1,368,898	1,313,300
	<b>26,619,285</b>	<b>24,376,737</b>
Capital		
General government	236,053	213,856
Protection services	399,599	618,501
Transportation services	4,773,060	3,171,033
Environmental services	1,515,557	54,428
Health services	63,014	30,257
Social family services	19,675	5,775
Recreation and cultural services	1,539,453	3,669,085
Planning and development	80,886	33,489
	<b>8,627,297</b>	<b>7,796,424</b>
Reserve and Reserve Funds		
Debt interest payments	43,379	47,268
<b>Total expenditure</b>	<b>35,289,961</b>	<b>32,220,429</b>
<b>Net revenue</b>	<b>1,337,984</b>	<b>2,052,740</b>
Equity income from Halton Hills Hydro Inc. (Note 4)	972,224	1,092,683
Add new debt issued	-	1,786,000
Less debt principal repayments	695,874	662,367
Increase (decrease) in amounts to be recovered	(695,874)	1,123,633
Increase (decrease) in inventory	(92,208)	65,300
<b>Change in fund balances</b>	<b>\$ 1,522,126</b>	<b>\$ 4,334,356</b>