

THE CORPORATION OF THE TOWN OF HALTON HILLS
Consolidated Statement Of Financial Position
As At December 31, 2005

	<u>2005</u>	<u>2004</u>
ASSETS		
Financial Assets		
Cash	\$ 997,303	\$ 1,273,919
Short-term investments	33,052,328	28,933,157
Taxes receivable	3,605,653	2,819,731
Accounts receivable	2,028,491	3,318,952
Prepaid expenses	108,290	59,082
Long-term receivables	3,918	1,797
Investment in Halton Hills Hydro Inc.	35,579,897	34,607,673
	<u>75,375,880</u>	<u>71,014,311</u>
Non-financial Assets		
Inventory	105,493	197,701
	<u>\$ 75,481,373</u>	<u>\$ 71,212,012</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,733,480	\$ 5,192,778
Other current liabilities	4,294,915	3,039,786
Deferred revenue	15,559,977	11,578,049
Employee benefits obligation	996,085	1,036,436
Net long-term liabilities	7,497,040	8,860,009
	<u>31,081,497</u>	<u>29,707,058</u>
MUNICIPAL POSITION		
Operating fund	372,785	286,087
Capital fund	6,968,990	5,216,303
Reserves and reserve funds	9,681,505	10,970,988
Equity in Halton Hills Hydro Inc.	35,579,897	34,607,673
	<u>52,603,177</u>	<u>51,081,051</u>
Amounts to be recovered from future revenues	(8,203,301)	(9,576,097)
	<u>44,399,876</u>	<u>41,504,954</u>
	<u>\$ 75,481,373</u>	<u>\$ 71,212,012</u>