

**THE CORPORATION OF THE TOWN OF HALTON HILLS**  
**Consolidated Statement Of Changes In Financial Position**  
**For The Year Ended December 31, 2006**

	<u>2006</u>	<u>2005</u>
<b>OPERATIONS</b>		
Net revenue	\$ 4,569,777	\$ 1,288,776
<b>Uses</b>		
Increase in taxes receivable	-	(785,922)
Increase in accounts receivable	(1,247,233)	-
Increase in long-term receivables	(1,793,464)	(2,121)
Decrease in accounts payable and accrued liabilities	-	(2,459,298)
Decrease in other current liabilities	(1,076,685)	-
Decrease in deferred revenue	(897,322)	-
Decrease in employee benefits obligation	-	(40,351)
Total uses	(5,014,704)	(3,287,692)
<b>Sources</b>		
Decrease in taxes receivable	152,720	-
Decrease in accounts receivable	-	1,290,461
Increase in accounts payable and accrued liabilities	1,266,547	-
Increase in other current liabilities	-	1,255,129
Increase in deferred revenue	-	3,981,928
Increase in employee benefits obligation	50,957	-
Total sources	1,470,224	6,527,518
<b>Net change in cash from operations</b>	1,025,297	4,528,602
<b>INVESTING</b>		
Decrease (Increase) in investments	1,858,068	(4,119,171)
<b>Net change in cash from investing</b>	1,858,068	(4,119,171)
<b>FINANCING</b>		
Long-term debt repaid	(731,205)	(695,874)
Employee benefits to be recovered from future revenues	(60,918)	9,827
<b>Net change in cash from financing</b>	(792,123)	(686,047)
<b>Net change in cash</b>	2,091,242	(276,616)
Cash, beginning of year	997,303	1,273,919
<b>Cash, end of year</b>	<b>\$ 3,088,545</b>	<b>\$ 997,303</b>