

THE CORPORATION OF THE TOWN OF HALTON HILLS**Consolidated Statement Of Financial Position**

As At December 31, 2007

	<u>2007</u>	<u>2006</u>
ASSETS		
Financial Assets		
Cash	\$ 1,463,912	\$ 3,088,545
Short-term investments	31,445,310	31,194,260
Taxes receivable	3,885,531	3,452,933
Accounts receivable	2,424,701	3,275,724
Long-term receivables	1,656,106	1,797,382
Investment in Halton Hills Hydro Inc.	37,948,408	36,859,613
	<u>\$ 78,823,968</u>	<u>\$ 79,668,457</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 3,141,190	\$ 4,000,027
Other current liabilities	3,582,353	3,218,230
Deferred revenue	16,693,415	14,662,655
Employee benefits obligation	1,099,271	1,047,042
Net long-term liabilities	4,968,354	6,064,098
	<u>\$ 29,484,583</u>	<u>\$ 28,992,052</u>
NET FINANCIAL ASSETS	49,339,385	50,676,405
Non-financial Assets		
Prepaid expenses and inventory	165,350	213,806
NET ASSETS	<u>\$ 49,504,735</u>	<u>\$ 50,890,211</u>
MUNICIPAL POSITION		
Operating fund	\$ 24,563	\$ 378,553
Capital fund	10,486,558	11,936,974
Reserves and reserve funds	6,826,158	8,546,348
Equity in Halton Hills Hydro Inc.	37,948,408	36,859,613
	55,285,687	57,721,488
Amounts to be recovered from future revenues	(5,780,952)	(6,831,277)
	<u>\$ 49,504,735</u>	<u>\$ 50,890,211</u>