

**THE CORPORATION OF THE TOWN OF HALTON HILLS**

**Consolidated Statement of Financial Activities**

For The Year Ended December 31, 2008

	<b>2008</b>	<b>2007</b>
<b>Revenue</b>		
Taxation - all classes	\$ 83,254,019	\$ 79,513,444
Less amounts received for School Boards and Region	(56,707,469)	(55,598,743)
Net taxation for municipal purposes	26,546,550	23,914,701
User fees and charges	7,334,899	7,354,631
Government of Canada grants	816,798	527,420
Province of Ontario grants	2,460,364	746,234
Other municipalities	1,252,219	1,577,369
Investment income	1,438,280	1,130,688
Contributions from developers	4,823,705	3,652,343
Donations	508,092	429,982
Other	3,735,388	2,591,503
<b>Total revenue</b>	<b>48,916,295</b>	<b>41,924,871</b>
<b>Expenditure</b>		
Operating		
General government	5,341,424	5,055,174
Protection services	6,361,971	6,409,250
Transportation services	7,577,805	7,062,125
Environmental services	275,288	279,180
Health services	280,511	234,954
Social and family services	419,558	406,881
Recreation and cultural services	10,364,291	9,806,353
Planning and development	1,628,359	1,697,316
	<b>32,249,207</b>	<b>30,951,233</b>
Capital		
General government	444,571	496,333
Protection services	3,064,789	697,399
Transportation services	4,755,027	8,242,501
Environmental services	31,415	148,020
Health services	43,074	62,919
Social and family services	36,905	3,336
Recreation and cultural services	3,402,717	4,260,305
Planning and development	203,949	148,991
	<b>11,982,447</b>	<b>14,059,804</b>
Reserve and Reserve Funds		
Debt interest payments	28,646	34,013
<b>Total expenditure</b>	<b>44,260,300</b>	<b>45,045,050</b>
Net revenue (expenditure)	4,655,995	(3,120,179)
Equity income from Halton Hills Hydro Inc.	536,079	1,088,795
Add new debt issued	3,486,000	-
Less debt principal repayments	375,536	355,961
Decrease in amounts to be recovered	3,110,464	(355,961)
Decrease in non-financial assets	(5,073)	(48,456)
<b>Change in fund balances</b>	<b>\$ 8,297,465</b>	<b>\$ (2,435,801)</b>